



Budget Adjustments Due to Covid-19

May 4, 2020



Revenue Assumptions

- We are expecting an 7% reduction in revenues for the General Fund
 - 10% Reduction in Sales Tax
 - 20% Reduction in Licenses and Permits
 - 30% Reduction in Fines, Fees and Service Charges, Investment revenue, Miscellaneous revenue, and Other local Taxes
 - Intergovernmental revenue, Transfers, and Revenue from other governmental units are assumed flat when compared to FY19 numbers
 - Property Tax actuals up 5% FYTD from FY19

Fiscal Year 2020 Revenue Assumptions

General Fund Revenue	FY19 Actuals	FY20 Estimated
General property taxes	8,546,077	8,990,000
Sales tax	23,184,765	20,866,289
Other local taxes	11,113,026	8,922,814
Licenses and permits	1,087,577	870,062
Fines	1,266,756	886,729
Fees and service charges	2,378,121	1,664,685
Intragovernmental revenue	5,774,864	5,774,864
Revenue from other governmental units	3,429,636	3,429,636
Investment revenue	1,769,561	1,238,693
Miscellaneous	1,199,406	839,584
Transfers (Including PILOT)	25,871,229	25,871,229
Total	85,621,018	79,354,584

Fiscal Year to Date - Revenue

General Fund Revenue	FY20 Budget	FY20 Actuals
General property taxes	8,957,190	8,982,735
Sales tax	22,629,922	10,339,860
Other local taxes	10,765,660	4,448,703
Licenses and permits	1,095,500	89,410
Fines	1,287,090	533,477
Fees and service charges	3,172,886	1,148,660
Intragovernmental revenue	5,075,091	2,537,546
Revenue from other governmental units	3,652,313	1,562,191
Investment revenue	1,176,161	490,435
Miscellaneous	979,959	714,839
Transfers (Including PILOT)	31,626,360	12,729,854
Total	90,418,132	43,577,709



Fiscal Year 2020 Expenditures

- Finance Staff proposed 7% cut to expenditures for FY20
 - 67% of the proposed cut to come from personnel
- Department Directors proposed
 - 5% reduction to Supplies & Materials
 - 2% reduction to Travel
 - 7% reduction in Intragovernmental Transfers
 - 5% reduction in Contracted Services
 - 1% reduction in Transfers
 - 12% reduction in Capital

Fiscal Year 2020 Expenditure Adjustments

General Fund Expenses	FY20 Budgeted	Proposed Adjustments
Personnel	63,298,431	59,000,000
Supplies & Materials	6,306,602	5,968,830
Training and Travel	691,974	561,758
Intragovernmental	8,047,637	7,598,778
Utilities, Services & Misc.	8,701,151	8,356,840
Transfers Out	1,867,687	1,792,362
Capital	1,504,650	704,562
Total	90,418,132	83,983,130
Revenue Over/(Under) Expenditures	(4,797,114)	(4,628,546)

Fiscal Year to Date - Expenditures

General Fund Expenses	FY20 Budgeted	FY20 Actuals
Personnel	63,298,431	28,728,864
Supplies & Materials	6,306,602	3,175,038
Training and Travel	691,974	190,626
Intragovernmental	8,047,637	3,514,277
Utilities, Services & Misc.	8,701,151	3,385,446
Transfers Out	1,867,687	957,883.10
Capital	1,504,650	159,176
Total	90,418,132	40,111,309
Revenue Over/(Under) Expenditures	(4,797,114)	3,466,400



COVID-19 Expenses

- As of April 29 the City has incurred the following expenses related to COVID-19:
 - \$1,023,059.20 in Personnel Cost
 - \$55,171.60 in Operating Expenses