



Department Source: City Manager

To: City Council

From: City Manager & Staff

Council Meeting Date: 12/04/17

Re: Memorandum of Understanding between the Downtown Community Improvement District and the City of Columbia

Executive Summary

This legislation would approve a Memorandum of Understanding (MOU) between the Downtown CID and the City of Columbia in regards to the construction of a Gateways Plaza at the SE corner of Providence Road and Broadway.

Discussion

The purpose of this MOU is to set forth the general expectations of the City and The Downtown CID in order to enter into good faith negotiations with respect to the development and subsequent operation of the Gateways Plaza on such terms and conditions as may be acceptable to the City and The District. The 80.04 x 131 foot lot is owned by the City and is located at the SE corner of Providence Road and Broadway.

Fiscal Impact

Short-Term Impact: Up to \$1 million revenue received from the Downtown CID
Long-Term Impact: future costs depend upon minimal maintenance and upkeep

Vision & Strategic Plan Impact

[Vision Impacts:](#)

Primary Impact: Community Character; Secondary Impact: Community Pride and Human Relations; Tertiary Impact: Downtown

[Strategic Plan Impacts:](#)

Primary Impact: Economy; Secondary Impact: Public Safety; Tertiary Impact: N/A

[Comprehensive Plan Impacts:](#)

Primary Impact: N/A; Secondary Impact: N/A; Tertiary Impact: N/A

Legislative History

Date	Action
N/A	N/A

Suggested Council Action

Approve this legislation