

Introduced by _____

First Reading _____

Second Reading _____

Ordinance No. _____

Council Bill No. B 98-21

AN ORDINANCE

amending Chapter 27 of the City Code to establish an economic development job creation rider; and fixing the time when this ordinance shall become effective.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBIA, MISSOURI, AS FOLLOWS:

SECTION 1. Chapter 27 of the Code of Ordinances of the City of Columbia, Missouri, is hereby amended as follows:

Material to be deleted in ~~strikeout~~; material to be added underlined.

Sec. 27-117. Same—Industrial service rate.

(a) *Available*: All large commercial customers that exceed seven hundred fifty (750) kw during June, July, August or September shall be placed on the industrial service rate. The rate is not available for temporary, standby, breakdown, supplementary or resale service.

...

(l) *Off-peak discount*.

...

(m) *Economic development job creation rider*. An economic development job creation rider shall be made available to new customers who are receiving electric service under the industrial service rate, have demand charges in excess of the minimum demand charge, and create a minimum of two hundred (200) new permanent full-time equivalent jobs. The rider shall also be made available to existing customers with expansion and a minimum of 500 kW of new incremental load and a minimum of twenty-five (25) new jobs created. The terms and conditions of the economic development job creation rider shall be established by written rules and regulations of the Utilities Department and shall require approval of a service agreement which may be approved at the discretion of the city council to qualifying customers.

SECTION 2. This ordinance shall be in full force and effect from and after its passage.

PASSED this _____ day of _____, 2021.

ATTEST:

City Clerk

Mayor and Presiding Officer

APPROVED AS TO FORM:

City Counselor