



Department Source: Community Development - CDBG/Home

To: City Council

From: Community Development Department

Council Meeting Date: December 7, 2020

Re: City Council Ratification of City Manager Authorization of Boone County CARES Act Funding for Small Business Recovery Grant Program and Amendment to Benovate Software Provider Agreement

Executive Summary

This memo summarizes the Community Development Department's request for authorization of the City Manager's authorization to execute emergency agreements for the administration of CARES funding with Boone County and the Housing Programs Division's software provider, on behalf of the City of Columbia. The agreement authorizes the administration of a Small Business Recovery Grant Program similar to other programs implemented by the Community Development Department Housing Programs Division and an update to the Housing Programs Division's programmatic software in order to implement the program.

Discussion

The City Manager has authorized an agreement with the Boone County Commission for administering county CARES Act funds for a Small Business Recovery Grant Program. The program models similar processes and procedures as previous CDBG funded programs; however, program guidelines align with County CARES Act funding guidance provided by the U.S. Treasury. The agreement includes \$495,000 in total funds. \$490,000 of the total funds are allocated for 49 \$10,000 grants to small businesses experiencing business interruption costs and a reduction in consumer demand due to the COVID-19 Pandemic. \$5,000 of the total agreement amount is allocated for staffing and administration costs. \$2,000 of the administration portion will cover costs associated with modifying the City's existing software platform to align with County CARES Act processes and procedures. Approval of the attached ordinance would ratify both the County CARES Act funding administration agreement and an amendment to the City's agreement with its software provider, Benovate, to allow for implementation and execution of the program.

Fiscal Impact

Short-Term Impact: \$495,000 in grant funds.

Long-Term Impact: None.



Strategic & Comprehensive Plan Impacts

Strategic Plan Impacts:

Primary Impact: Social Equity, Secondary Impact: Economy

Comprehensive Plan Impacts:

Primary Impact: Economic Development, Secondary Impact: Livable & Sustainable Communities

Legislative History

Date	Action
August 3, 2020	Council considerations provided in response to a staff report provided regarding accessing these funds for the potential program.

Suggested Council Action

Approve the ordinance ratifying both agreements previously authorized by the City Manager.