

RESOLUTION NO. 2016-1

A RESOLUTION OF THE BUSINESS LOOP COMMUNITY IMPROVEMENT DISTRICT REQUESTING THAT THE MAYOR OF THE CITY OF COLUMBIA, MISSOURI, APPOINT FELICE BROWN FOR THE REMAINDER OF THE TERM OF A DIRECTOR WHO RESIGNED BEGINNING MARCH 17, 2016 AS SUCCESSOR TO THEIR BOARD POSITION

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:

WHEREAS, the Business Loop Community Improvement Development District (the "District"), which was formed on April 20, 2015, by Special Ordinance No. 022415 (the "Ordinance") of the City Council of the City of Columbia, Missouri, is a political subdivision of the State of Missouri and is transacting business and exercising powers granted pursuant to the Community Improvement District Act, Sections 67.1401 through 67.1571, RSMo ("CID Act"); and

WHEREAS, under the Act, the above-referenced ordinance reserves unto the Mayor of the City of Columbia the power to appoint a successor Director with the advice and consent of the City Council to serve as a member of the Board of Directors of the District; and

WHEREAS, the City Council of the City of Columbia, Missouri, appointed Dan Rader to a term of office as Directors for two years and he has resigned from his position as Director; and

WHEREAS, it is necessary for the Mayor of the City of Columbia, Missouri, to appoint a replacement (successor) Director for said person to serve as such for the remainder of such two (2) year term; and

WHEREAS, the Board of Directors recommends to the Mayor of the City of Columbia, Missouri, that Felice Brown be appointed as Director of the Board of Directors of the Business Loop Community Improvement District to serve during the remainder of such two (2) year term of office commencing April 21, 2016.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP COMMUNITY IMPROVEMENT DISTRICT, AS FOLLOWS:

1. The District hereby requests that the Mayor of the City of Columbia, Missouri, appoint Felice Brown as a Director to serve during the remainder of a two (2) year term as members of the Board of Directors of the Business Loop Community Improvement District pursuant to the Act and the Ordinance cited above.

2. The Executive Director is authorized to communicate the fact and contents of this Resolution to the Mayor the City of Columbia and to the City Attorney of the City of Columbia as soon as possible hereafter so that same may be placed on the appropriate agenda of the City Council of the City of Columbia, Missouri, to ratify and approve the appointments of said Director as made by the Mayor of the City of Columbia.

3 This resolution shall be in full force and effect from and after its passage by the Board of Directors.

Passed this 23rd day of March 2016.

_____, Chairman of the Board of Directors

Attest:

_____, Secretary of the Board of Directors

CERTIFICATE

I, the undersigned, hereby certify that the above and foregoing is a true and correct copy of the Resolution of the Business Loop Community Improvement District, passed by the Board of Directors on March 23, 2016 as the same appears of record in my office, and that said Resolution has not been modified, amended or repealed and is in full force and effect as of this date.

DATED: March 23, 2016

Carrie Gartner, Executive Director

RESOLUTION NO. 2016-2

**A RESOLUTION ADOPTING A BUDGET FOR THE DISTRICT'S
FISCAL YEAR BEGINNING ON OCTOBER 1, 2016, AND
ENDING ON SEPTEMBER 30, 2017**

WHEREAS, Section 67.1471.2 of the Revised Statutes of Missouri, as amended, requires the District to prepare an annual budget; and

WHEREAS, the Board of Directors desires to establish both an operating budget and a capital budget for said fiscal year; and

WHEREAS, pursuant to Section 67.1471.2 of the Revised Statutes of Missouri the City Council of the City of Columbia has the right to review said budget and to comment upon same no later than sixty (60) days prior to the first day of the relevant fiscal year;

WHEREAS, following the receipt of such comment(s), the Board of Directors must approve said fiscal year budget no later than thirty (30) days prior to the commencement of said fiscal year; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:

1. Subject to comments of the City of Columbia with respect to the contents thereof, the Board of Directors of the Business Loop Community Improvement District (the "District") hereby adopts the District's annual operating and capital budgets (the "Budget") for the fiscal year beginning on October 1, 2016, and ending on September 3-0, 2017 ("Fiscal Year 2017"). A copy of the operating and capital budget is attached hereto as Exhibit A and incorporated fully herein.

2. The Executive Director for the District is authorized to furnish the City of Columbia with conformed copies of this Resolution and the Budget, including Exhibit A to this Resolution as soon as reasonably possible hereafter, and no earlier than April 1, 2016 and no later than July 1, 2016.

3. This Budget shall be finally approved and shall become binding upon the District at the meeting of the District scheduled for August 18, 2016, at 8:00 am., and at said meeting any comments received from the City of Columbia shall be duly considered prior to the final adoption of said Budget. Subject to such comments and approval by the City of Columbia, however, the Board of Directors does hereby resolve that the attached Budget shall be the final budget to be adopted for the fiscal year commencing October 1, 2016, and ending September 30, 2017.

4. Upon approval of the Budget by the City Council of the City of Columbia, the District hereby authorizes the Executive Director to execute a letter informing the Missouri Ethics Commission that the operating budget for the Board of Directors is less than one Million Dollars (\$1,000,000.00) for the coming and all foreseeable fiscal years.

5. Upon the final approval of this Budget by the Board of Directors at the annual meeting of the Directors scheduled for August 18, 2016, the amounts set forth on the Budget are hereby and shall be hereby appropriated for the purposes described in the Budget for Fiscal Year 2017.

6. This resolution shall be in full force and effect from and after its passage by the Board of Directors of the District.

Passed this 16th day of June, 2016.

_____, Chairman of the Board of
Directors

Attest:

_____, Secretary of the Board of Directors

EXHIBIT A

Loop CID FY2017 Budget

-Approved-

Loop CID FY2017 Budget		
Operating v. Capital Expenditures		
Revenue		
Property Assessment	56,690	<i>estimate based on previous fiscal year</i>
Sales Tax	225,249	
Other Revenues	5,000	<i>Mizzou North</i>
Total Revenue	286,939	
Operating Expenditures		
Environment		
Beautification/Streetscape		
Corridor Planning	50,000	
Banners (Installation)	5,000	
	55,000	
Public Safety		
Panhandling Campaign	4,000	
	4,000	
Program Administration	35,000	
Total Environment	94,000	
Economy		
Economic Development		
Website Upgrades	2,000	<i>business locator/map</i>
Industry Membership	1,500	<i>Redi, IDA, Chamber</i>
	3,500	
Marketing		
Web/Internet Services	1,000	
Advertising	2,500	
Printing	3,000	<i>monthly postcards</i>
Postage	2,000	<i>monthly postcards</i>
	8,500	
Program Administration	35,000	
Total Economy	47,000	
Program Management		
Insurance	1,500	
Payroll Services	250	
Professional Services	3,000	
Seminars and Conferences	5,000	
Supplies	1,238	
Utilities	1,200	
Health Insurance	3,600	<i>\$300/mo</i>
Payroll Taxes	7,000	
Retirement	2,400	<i>\$200/mo</i>
Total Program Management	25,188	

Loop CID FY2017 Budget

-Approved-

Total Operational Expenditures		166,188	
Capital Expenditures			
Environment			
Beautification/Streetscape			
Banners (purchase)		5,000	
Special Streetscape Projects		15,000	
		20,000	
Total Capital Expenditures		20,000	
Total Expenditures		186,188	
Debt Service		80,751	
Fund Balance		20,000	<i>goal: 9 mo emergency fund</i>
Surplus/Deficit		(0)	

RESOLUTION NO. 2016-3

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT TO LEVY ONE OR MORE
SPECIAL ASSESSMENTS AGAINST REAL PROPERTY
WITHIN THE DISTRICT BOUNDARIES AND
AUTHORIZING AND DIRECTING RELATED ACTIONS**

WHEREAS, the Business Loop Community Improvement District (the "District") was created by the City Council of the City of Columbia, Missouri, pursuant to its duly approved and enacted Ordinance No. 22415 effective as of April 20, 2015 (the "Ordinance"), which approved a petition (the "Petition"), of the property owners within the District; and

WHEREAS, pursuant to the Community Improvement District Act (Sections 67.1401 through 67.1571 RSMo., as amended, the "Act"), the Petition, and the Ordinance, the District is a political subdivision of the State of Missouri; and

WHEREAS, Section 67.1521 of the Act allows a community improvement district to levy by resolution one or more special assessments against real property within the District boundaries [subject to the requirements that a petition be signed by real property owners collectively owning more than fifty percent by assessed value of real property within the boundaries of the district and by more than fifty percent per capita of the owners of all real property within the boundaries of the district]; and

WHEREAS, the Petition is a petition signed by the owners of real property collectively owning more than fifty percent (50%) by assessed value of real property within the boundaries of the District and by more than fifty percent (50%) per capita of the owners of all real property within the boundaries of the District; and

WHEREAS, the Petition approved by the Ordinance authorized for the levy of special assessments against the real property within the District's boundaries; and

WHEREAS, the Board of Directors of the District (the "Board") has concluded that it is necessary and desirable to levy one or more special assessments against real property within the boundaries of the District; and

WHEREAS, at a meeting of the Board, convened at 601 Business Loop 70 West, Columbia, MO, 65203 at 8:00 a.m. on June 16, 2016 they approved the FY2017 budget; and

WHEREAS, at a meeting of the Board, convened at 601 Business Loop 70 West, Columbia, MO, 65203 at 8:00 a.m. on July 21, 2016 at which was present a quorum of the directors, the Board took the action further described herein.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP COMMUNITY IMPROVEMENT DISTRICT, AS FOLLOWS:

1. Levy of Special Assessments: The District, by this Resolution, hereby levies and assesses special assessments against the real property within its boundaries according to the system set out below in section 2 of this Resolution to pay for District Projects and to pay for Improvements and Services, as defined below in section 2 of this Resolution.

2. Maximum Rates of Special Assessments and the Method of Assessment: The special assessments levied by this Resolution of the Board against real property within the District for the purpose of providing revenue to pay costs associated with the CID Projects, District Projects, Improvements, Obligations, District Obligations, and CID Obligations, as described and defined in the Petition, the Ordinance, and the Act (the "Improvements and Services"). **The special assessment rate levied by this Resolution of the Board is 0.4778 per \$100 of assessed valuation.** The special assessment rate may be adjusted as provided by the Act, but such adjustment shall not exceed the maximum amount set forth in the Petition. The special assessments levied by this Resolution by the Board are against each parcel of real property within the District. District authorization to levy special assessments shall expire on December 31, 2035, unless there remain outstanding any unpaid Improvements and Service costs, at which time the authorization to charge a special assessment shall continue until such unpaid Improvements and Service costs have been paid in full. All tracts of land in the District will receive special benefits from the Improvements and Services.

3. Funding of Improvements and Services: All CID Obligations will be secured by the special assessments levied by this Resolution of the Board, which constitute liens against the real property within the District. The proceeds of the special assessments levied by this Resolution of the Board shall be held in a District Account credited to an account or fund created by the District for said proceeds.

4. Collection of the Assessment: The Boone County collector shall collect the special assessments levied by this Resolution of the Board in accordance with the Act. If the Boone County collector shall refuse to make such collections, the District shall make other satisfactory and lawful arrangements to ensure the collection of the special assessments.

5. Further Authority: The District shall, and the officials, agents, and employees of the District are hereby authorized and directed to, take such further action, and execute such other documents, certificates, and instruments as may be necessary or desirable to carry out and comply with the intent of this Resolution, and to carry out, comply with and perform the duties of the District with respect to the Petition, Ordinance, and the Act.

6. Severability: The portions of this Resolution shall be severable. In the event that any portion of this Resolution is found by a court of competent jurisdiction to be invalid, the remaining portions of this Resolution are valid, unless the court finds the valid portions of this Resolution are so essential and inseparably connected with the dependent upon the void portion that it cannot be presumed that the Board would have enacted the valid portions without the invalid ones, or unless the court finds that the valid portions standing alone are incomplete and are incapable of being executed in accordance with the legislative intent.

7. Effectiveness: This Resolution shall take effect and be in full force and effect from and after its adoption by the Board.

Adopted this 21nd day of July, 2016.

Tom May, Chairman of the Board of Directors

Attest:

Vicki Kemna, Secretary

RESOLUTION NO. 2016-4

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT TO LEVY ONE OR MORE
SPECIAL ASSESSMENTS AGAINST REAL PROPERTY
WITHIN THE DISTRICT BOUNDARIES AND
AUTHORIZING AND DIRECTING RELATED ACTIONS**

WHEREAS, the Business Loop Community Improvement District (the "District") was created by the City Council of the City of Columbia, Missouri, pursuant to its duly approved and enacted Ordinance No. 22415 effective as of April 20, 2015 (the "Ordinance"), which approved a petition (the "Petition"), of the property owners within the District; and

WHEREAS, pursuant to the Community Improvement District Act (Sections 67.1401 through 67.1571 RSMo., as amended, the "Act"), the Petition, and the Ordinance, the District is a political subdivision of the State of Missouri; and

WHEREAS, Section 67.1521 of the Act allows a community improvement district to levy by resolution one or more special assessments against real property within the District boundaries [subject to the requirements that a petition be signed by real property owners collectively owning more than fifty percent by assessed value of real property within the boundaries of the district and by more than fifty percent per capita of the owners of all real property within the boundaries of the district]; and

WHEREAS, the Petition is a petition signed by the owners of real property collectively owning more than fifty percent (50%) by assessed value of real property within the boundaries of the District and by more than fifty percent (50%) per capita of the owners of all real property within the boundaries of the District; and

WHEREAS, the Petition approved by the Ordinance authorized for the levy of special assessments against the real property within the District's boundaries; and

WHEREAS, the Board of Directors of the District (the "Board") has concluded that it is necessary and desirable to levy one or more special assessments against real property within the boundaries of the District; and

WHEREAS, at a meeting of the Board, convened at 601 Business Loop 70 West, Columbia, MO, 65203 at 8:00 a.m. on June 16, 2016 they approved the FY2017 budget; and

WHEREAS, at a meeting of the Board, convened at 601 Business Loop 70 West, Columbia, MO, 65203 at 8:00 a.m. on August 18, 2016 at which was present a quorum of the directors, the Board took the action further described herein.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP COMMUNITY IMPROVEMENT DISTRICT, AS FOLLOWS:

1. Levy of Special Assessments: The District, by this Resolution, hereby levies and assesses special assessments against the real property within its boundaries according to the system set out below in section 2 of this Resolution to pay for District Projects and to pay for Improvements and Services, as defined below in section 2 of this Resolution.

2. Maximum Rates of Special Assessments and the Method of Assessment: The special assessments levied by this Resolution of the Board against real property within the District for the purpose of providing revenue to pay costs associated with the CID Projects, District Projects, Improvements, Obligations, District Obligations, and CID Obligations, as described and defined in the Petition, the Ordinance, and the Act (the "Improvements and Services"). **The special assessment rate levied by this Resolution of the Board is 0.4778 per \$100 of assessed valuation.** The special assessment rate may be adjusted as provided by the Act, but such adjustment shall not exceed the maximum amount set forth in the Petition. The special assessments levied by this Resolution by the Board are against each parcel of real property within the District. District authorization to levy special assessments shall expire on December 31, 2035, unless there remain outstanding any unpaid Improvements and Service costs, at which time the authorization to charge a special assessment shall continue until such unpaid Improvements and Service costs have been paid in full. All tracts of land in the District will receive special benefits from the Improvements and Services.

3. Funding of Improvements and Services: All CID Obligations will be secured by the special assessments levied by this Resolution of the Board, which constitute liens against the real property within the District. The proceeds of the special assessments levied by this Resolution of the Board shall be held in a District Account credited to an account or fund created by the District for said proceeds.

4. Collection of the Assessment: The Boone County collector shall collect the special assessments levied by this Resolution of the Board in accordance with the Act. If the Boone County collector shall refuse to make such collections, the District shall make other satisfactory and lawful arrangements to ensure the collection of the special assessments.

5. Further Authority: The District shall, and the officials, agents, and employees of the District are hereby authorized and directed to, take such further action, and execute such other documents, certificates, and instruments as may be necessary or desirable to carry out and comply with the intent of this Resolution, and to carry out, comply with and perform the duties of the District with respect to the Petition, Ordinance, and the Act.

6. Severability: The portions of this Resolution shall be severable. In the event that any portion of this Resolution is found by a court of competent jurisdiction to be invalid, the remaining portions of this Resolution are valid, unless the court finds the valid portions of this Resolution are so essential and inseparably connected with the dependent upon the void portion that it cannot be presumed that the Board would have enacted the valid portions without the invalid ones, or unless the court finds that the valid portions standing alone are incomplete and are incapable of being executed in accordance with the legislative intent.

7. Effectiveness: This Resolution shall take effect and be in full force and effect from and after its adoption by the Board.

Adopted this 18th day of August, 2016.

Dave Griggs, Vice Chairman of the Board of
Directors

Attest:

Vicki Kemna, Secretary