	Introduced by _		<u></u>	
First Reading _		Second Reading		
Ordinance No.		Council Bill No	B 280-23	

AN ORDINANCE

amending Chapter 10 of the City Code relating to video service provider fees; directing the Director of Finance to provide notice of this ordinance to all video service providers; and fixing the time when this ordinance shall become effective.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBIA, MISSOURI, AS FOLLOWS:

SECTION 1. Chapter 10 of the Code of Ordinances of the City of Columbia, Missouri, is hereby amended as follows:

Material to be deleted in strikeout; material to be added underlined.

Sec. 10-2. Video service provider fee.

(a) As partial compensation for use of public rights-of-way, each video service provider providing video service in the city shall pay city a video service provider fee equal to the following percentage three (3) per cent of its gross revenue from providing video service in the geographic area of the city: This subsection shall remain in effect until December 21, 2007.

from August 28, 2023 to August 27, 2024	4.5% of gross revenues;
from August 28, 2024 to August 27, 2025	4% of gross revenues;
from August 28, 2025 to August 27, 2026	3.5% of gross revenues;
from August 28, 2026 to August 27, 2027	3% of gross revenues; and
from August 28, 2027 forward	2.5% of gross revenues.

- (b) As partial compensation for use of public rights-of-way, each video service provider providing video service in the city shall pay city a video service provider fee equal to five (5) per cent of its gross revenues from providing video service in the geographic area of the city. This subsection shall be in effect on and after December 21, 2007.
- (e-b) Video service provider fee payments shall be made as required by RSMo 67.2689. Late payments shall accrue interest due to the city compounded monthly at one and one-half (1½) per cent.

SEC	ΓΙΟN 2.	The Director	of Fina	ance shal	I provide	notice	of this	ordinance	to	all
video servic	e provid	ers providing	operat	ing within	the city.					

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

P	ASSED this	day of		, 2023.
ATTEST	:			
City Cler	<u> </u>		Mayor and Presiding	g Officer
APPRO\	/ED AS TO FORM:		·	
City Cou	nselor			