



Department Source: City Utilities - Water and Light

To: City Council

From: City Manager & Staff

Council Meeting Date: March 19, 2018

Re: MISO Refund Commitment

## Executive Summary

Staff has drafted for Council consideration a resolution authorizing the City Manager to enter into a Non-Public Utility Transmission Owner Commitment to Make Refunds under the MISO Tariff.

## Discussion

As a Non-Public Utility Transmission Owner, the City of Columbia annually receives MISO revenues from its transmission assets that have been transferred to MISO's functional control.

The Federal Energy Regulatory Commission (FERC) has stated concern over the ability for refund commitments to be provided by Non-Public Utility Transmission Owners.

FERC has ordered that MISO must obtain refund commitments from all Non-Public Utility Transmission Owners or initiate a process to remove any such transmission owner's transmission assets from MISO's functional control.

This refund commitment allows the City to refund transmission revenues if ordered by FERC. If the City does not enter this refund commitment, it will be required to remove its transmission assets from MISO's functional control and will no longer be eligible to receive any MISO revenue from them.

## Fiscal Impact

Short-Term Impact: N/A

Long-Term Impact: N/A

## Strategic & Comprehensive Plan Impact

### [Strategic Plan Impacts:](#)

Primary Impact: Not Applicable, Secondary Impact: Not Applicable, Tertiary Impact: Not Applicable

### [Comprehensive Plan Impacts:](#)

Primary Impact: Not Applicable, Secondary Impact: Not applicable, Tertiary Impact: Not Applicable



# City of Columbia

701 East Broadway, Columbia, Missouri 65201

## Legislative History

Date	Action
None	None

## Suggested Council Action

Adopt a resolution authorizing the City Manager to enter into a refund commitment for Non-Public Transmission Owning utilities within MISO.