

## City of Columbia

701 East Broadway, Columbia, Missouri 65201

Department Source: Community Development - CDBG/Home

To: City Council

From: City Manager & Staff

Council Meeting Date: February 19, 2018

Re: Authorizing a HOME Agreement with Central Missouri Community Action for the

Construction of an Affordable Home at 804 King Ave.

#### **Executive Summary**

The attached resolution authorizes an agreement for \$40,000 in HOME funding to Central Missouri Community Action (CMCA) for the construction of an affordable single family home at 804 King Ave.

#### Discussion

The City Council approved the allocation of \$40,000 in HOME funds for the construction of an affordable home at 804 King Avenue within the City of Columbia's FY 2017 Annual Budget. CMCA submitted an application for this project in April of 2016 as a part of the FY 2017 CDBG and HOME RFP process. FY 2017 HOME funding was released to the City of Columbia on September 6, 2017. CMCA has identified a contractor for the project and executed an agreement with the Columbia Community Land Trust (CCLT) for the land to be donated to the CCLT prior to sale of the structure to a qualified buyer. The CCLT and CMCA agreement is referenced within the City and CMCA agreement similar to CHDO funded agreements.

#### Fiscal Impact

Short-Term Impact: \$40,000 in HOME funds previously allocated.

Long-Term Impact: None

#### Strategic & Comprehensive Plan Impacts

#### Strategic Plan Impacts:

Primary Impact: Social Equity, Secondary Impact: Economy,

#### Comprehensive Plan Impacts:

Primary Impact: Livable & Sustainable Communities, Secondary Impact: Mobility, Connectivity, and Accessibility, Tertiary Impact: Land Use & Growth Management

#### Legislative History

Date	Action
10/7/2014	City Council adopted the 2015-2019 CDBG and HOME
	Consolidated Plan.
7/17/2017	Council approved the FY 2017 Annual Action Plan.



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### Suggested Council Action

Approve the resolution authorizing an agreement with Central Missouri Community Action for the construction of an affordable home at 804 King Avenue.