

## City of Columbia 701 East Broadway, Columbia, Missouri 65201

Department Source: Cultural Affairs To: City Council From: City Manager & Staff Council Meeting Date: 04/03/2017 Re: Appropriation of funds

**Executive Summary** 

This is an appropriation of funds of the net proceeds of the Celebration of the Arts 2017 event.

Discussion

The 2017 Celebration of the Arts was held on September 1 at the Missouri Theatre. The net proceeds of the event will be donated to the Columbia Arts Fund at the Community Foundation of Central Missouri.

Fiscal Impact

Short-Term Impact: The Columbia Arts Fund will grow by \$6,854.84 Long-Term Impact: The Columbia Arts Fund will grow more than that due to returns.

Vision & Strategic Plan Impact

Vision Impacts:

Primary Impact: Arts and Culture, Secondary Impact: Community Character, Tertiary Impact: Community Pride and Human Relations.

<u>Strategic Plan Impacts:</u>

Primary Impact: Social Equity ... Improving the Odds for Success.

Comprehensive Plan Impacts:

Primary Impact: Economic Development.

Legislative History

Date	Action
N/A	None

Suggested Council Action

Approve this legislation.