

**ECONOMIC DEVELOPMENT JOB CREATION RIDER**  
**(EDJCR)**  
**RULES AND REGULATIONS**

The Economic Development Job Creation Rider is designed to provide a financial incentive for new industrial customers or existing industrial customers who expand their business and add new jobs within the electric service area of Columbia Utilities Department located within the city limits of the City of Columbia. The aim of the program is to help the City of Columbia promote economic growth and job creation.

**AVAILABILITY**

**New customers:**

The rider is available at the City's option to new customers who are receiving electric service under the Industrial Service Rate, have demand charges in excess of the minimum demand charge, and also meet the qualifications under Part A and Part B below:

- A. The new customer must make a commitment to create a minimum of two hundred (200) new permanent full-time equivalent jobs. The employee additions by the customer may occur incrementally over the first three years of operation with the customer employing at least sixty-six (66) new permanent full-time positions in year one of the Service Agreement and at least one hundred thirty-three (133) new permanent full-time positions in year two of the Service Agreement.
- B. The jobs created by the customer shall have annual starting salaries, or aggregate annual wages, as applicable, averaging in excess of the Boone county average wage as established by data published by the Missouri Department of Economic Development, with favorable benefits.

Customers who change their name or make another superficial change at an existing location are not eligible to utilize the program. If a change of ownership occurs after the customer has initiated an Economic Development Job Creation Rider Service Agreement, the successor customer may be allowed to continue the balance of the Agreement provided there are no reductions in employees or metered demand.

**Existing customers:**

This rider is also available for new Incremental Load associated with existing establishments and expansions of existing establishments who are receiving electric service under the Industrial Service Rate where customers make application under this rider and where the City approves such application. The Incremental Load must be a minimum of 500 kW at one point of delivery. To qualify for service under this rider, the customer must also meet the qualifications under Part A and Part B below:

- A. The customer must employ an additional workforce of a minimum of twenty-five (25) new permanent full-time equivalent employees per 500 kW of Incremental Load. Employee additions must occur following the City's approval for service under this rider, be maintained for

the period of time the rider is in effect, and be certified to the City by the customer in writing. The new job creation will be calculated based on annual average number of full time equivalent employees employed by the customer during the twenty-four (24) month prior to application.

B. The new jobs created by the customer shall have annual starting salaries, or aggregate annual wages, as applicable, averaging in excess of the Boone county average wage as established by data published by the Missouri Department of Economic Development, with favorable benefits.

## **PROGRAM PROVISIONS**

### **New customers:**

The rebate for new customers is applied to the demand charges in excess of the minimum demand charge.

The demand charge rebate for demand charges in excess of the minimum demand charge for new customers shall be limited to a maximum of two hundred thousand dollars (\$200,000) per year for a maximum of five (5) years.

### **Existing customers:**

Existing customers may be eligible to receive a rebate on the demand charge Incremental Load only. To determine Incremental Load, the City will establish an average twelve month baseline usage for each qualifying customer. Such average baseline will reflect the billed peak kW for the 12 month period immediately preceding the customer's Economic Development Job Creation Rider application. The portion of the customer's demand charge which has increased above the average baseline as a result of expansion shall be called the Incremental Load.

The demand charge rebate for existing customers with new Incremental Load shall be limited to a maximum of fifty thousand dollars (\$50,000) per year for a maximum of five (5) years.

## **PROGRAM APPROVAL**

Each customer seeking to utilize the rider must complete an application for program approval and enter into a Service Agreement which establishes the customer's program eligibility. Following approval of the Service Agreement, the customer shall provide a Notice of Eligibility to Columbia Utilities at least thirty (30) days in advance of the month in which the customer the rebate program calculations will begin. The five (5) year eligibility will begin to run once customer provides the Notice of Eligibility.

## **PROCESSING OF REBATE**

The customer must submit each year on the anniversary of their Notice of Eligibility updated employment verification documentation and any other documents necessary to determine continued program eligibility. Within thirty (30) days of submission of verification materials, a rebate of the demand charges paid by customer in excess of the minimum demand charge will be paid by Columbia Utilities to the customer.