



Department Source: City Manager
To: City Council
From: City Manager & Staff
Council Meeting Date: May 6, 2019
Re: Time Capsule CD

Executive Summary

Central Bank of Boone County presented the city of Columbia with a check in the amount of \$1,199.52 as a part of their time capsule celebration on April 18, 2019.

Discussion

In 1969, four \$100 certificates of deposit were presented by Boone County National Bank to the University, Stephens College, Christian College and the city of Columbia. The certificates were deposited in the bank's time capsule which was buried in the front of the Fountain Lobby of the bank. At that time, it was estimated that the certificates would be valued at \$1,059.30.

On April 18, 2019 Central Bank of Boone County presented the city of Columbia with a check in the amount of \$1,199.52 as a part of their time capsule celebration.

Staff is recommending that the money be used to fund the development of the Founders Park at Flat Branch.

Fiscal Impact

Short-Term Impact: Revenue of \$1,199.52 - staff recommends funds go toward the Founders Park at Flat Branch.

Long-Term Impact: None

Strategic & Comprehensive Plan Impact

Strategic Plan Impacts:

Primary Impact: Not Applicable, Secondary Impact: Secondary, Tertiary Impact: Tertiary

Comprehensive Plan Impacts:

Primary Impact: Not Applicable, Secondary Impact: Secondary, Tertiary Impact: Tertiary

Legislative History

| Date | Action |
|------|--------|
| None | |



City of Columbia

701 East Broadway, Columbia, Missouri 65201

Suggested Council Action

Council motion directing staff to prepare an ordinance appropriating the funds from General Fund Miscellaneous Revenue to Founders Park at Flat Brank Miscellaneous Contractual.