

Sports Fieldhouse Funding Options

Project Costs

1. Base Bid:	\$3,704,000
2. Alternate Bid:	\$1,527,000
3. 1% Art (additional amount)	<u>\$ 13,310</u>
SUB TOTAL	\$5,244,310
Contingency 5%	\$ 262,215

PROJECT AMOUNT NEEDED **\$5,506,525**

Appropriated Funds

1. 2015 Park Sales Tax	\$2,700,000
2. Sports Tourism Lodging Tax	<u>\$1,000,000</u>
SUB TOTAL	\$3,700,000

Existing Funds

1. Park Land Acquisition Transfer	\$ 300,000
2. Scott Branch/Bonnie View Transfer	\$ 150,000
3. Rec Services User Fee Fund Appropriation	\$ 200,000
4. CYBA Fundraising Appropriation	<u>\$ 100,000</u>
SUB TOTAL	\$ 750,000

City's Designated Loan Fund to Be Paid by Rec Services User Fee Funds

1. Generates approx. \$125,000-\$130,000/year	
2. 10 years at approx. \$120,000	
SUB TOTAL	\$1,058,229

PROJECT BUDGET **\$5,508,229**

Additional Fund Opportunities

1. Sponsorships \$400,000
(Naming, scoreboards, courts...)