

RESOLUTION NO. 2016-31

A RESOLUTION OF THE DOWNTOWN COMMUNITY IMPROVEMENT DISTRICT APPROVING THE SPECIAL ASSESSMENT RATE BASED ON THE VALUE OF REAL PROPERTY FOR THE DOWNTOWN COMMUNITY IMPROVEMENT DISTRICT FOR 2016 TO FUND THE FY2017 ANNUAL BUDGET AT 0.4778 CENTS PER \$100 ASSESSED VALUATION

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DOWNTOWN COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:

The Downtown Community Improvement District (the "District") hereby approves that the special assessment rate for the 2016 Downtown Community Improvement District property assessment is 0.4778 cents per \$100 assessed valuation. This represents no change in assessment rate.

Passed this 9th day of August, 2016.


_____, Chairman of the Board of
Directors

(SEAL)

Attest:


_____, Secretary of the Board of Directors

**Notice of Public Hearing on Downtown Community Improvement District
2016 Property Assessment Rate**

Notice is hereby given of a public hearing before the Board of the Downtown Community Improvement District to be held in the District offices, 11 S. Tenth St, Columbia, Missouri, on Tuesday, August 9, 2016 at 3:30 pm to give all citizens and interested parties an opportunity to be heard in relation to the setting of the special assessment rate based on the value of real property for the Downtown Community Improvement District for 2016 to fund the District's FY2017 Annual Budget.

Be further notified that the assessed valuation by category of real and other tangible property in the Downtown Community Improvement District for FY2017 for which the 2016 special assessment rate is to be levied as follows:

Real Estate (existing)	\$42,564,053
Real Estate (new construction)	<u>\$ 4,466,024</u>
Total	\$47,030,077

Be further notified that the assessed valuation by category of real and other tangible property in the Downtown Community Improvement District for the preceding taxable year (2015 tax year) is as follows:

Real Estate (existing)	\$40,125,591
Real Estate (new construction)	<u>\$ 2,422,949</u>
Total	\$42,548,540

Be further notified that the amount of revenue required to be provided from the special assessment to satisfy the revenue requirements of the proposed Downtown Community Improvement District FY2017 Annual Budget is as follows:

Downtown Community Improvement District

Real Property (existing)	\$200,671
TOTAL	\$200,671

Be further notified that the special assessment rate proposed to be set for the 2016 Downtown Community Improvement District property assessment is 0.4778 cents per \$100 assessed valuation. This represents no change in assessment rate.