Introduced by Buffaloe

First Reading 5-6-24

Second Reading 5-20-24

Ordinance No. _____025656

Council Bill No. B 96-24

AN ORDINANCE

calling a special election in the City of Columbia, Missouri, to be held on Tuesday, August 6, 2024, on the question whether to extend the one-fourth of one percent capital improvement sales tax; directing notification of the election authority; describing the form of the notice of election; and fixing the time when this ordinance shall become effective.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBIA, MISSOURI, AS FOLLOWS:

SECTION 1. A special election is hereby ordered to be held in the City of Columbia, Missouri, on Tuesday, August 6, 2024, on the following question:

PROPOSITION 1 CAPITAL IMPROVEMENT SALES TAX EXTENSION

Shall the municipality of Columbia, Missouri impose a sales tax of one-fourth of one percent, for a period of ten (10) years, for the purpose of funding capital improvements which may include the retirement of debt under previously authorized bonded indebtedness?*

This sales tax would continue the existing capital improvements sales tax scheduled to expire on December 31, 2025. the City intends to use this sales tax to improve city streets and sidewalks; construct, maintain and equip police and fire facilities; and replace major capital assets (fire trucks and other equipment).

*This language is required by state law. The City does not intend to use sales tax funds to retire debt under previously authorized bonded indebtedness.

SECTION 2. The City Clerk is hereby authorized and directed to notify the Clerk of the County Commission of Boone County, Missouri, of the adoption of this ordinance no later than 5 o'clock p.m. on May 28, 2024, and to include in the notification all of the terms and provisions required by Chapter 115, RSMo. as amended.

SECTION 3. The form of the notice of election shall be substantially as set forth on "Exhibit A" attached hereto.

SECTION 4. The election shall be held and conducted, and the results thereof canvassed and returned, in all respects in accordance with the laws of the State of Missouri and the Charter and Ordinances of the City of Columbia, Missouri.

SECTION 5. This ordinance shall be in full force and effect from and after its passage.

PASSED this day of ATTEST:	<u>May</u> , 2024.
City Clerk	bAbara Bullaloe Mayor and Presiding Officer
APPROVED AS TO FORM:	

Counselor