

022999

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Introduced by Trecee

First Reading 11-7-16

Second Reading 11-21-16

Ordinance No. 022999

Council Bill No. B 294-16

**AN ORDINANCE**

authorizing an agreement with PNC Bank, National Association, Lexington Steel Corporation and LexWest, LLC to facilitate warehouse storage of carbon steel at the City's transload facility; and fixing the time when this ordinance shall become effective.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBIA, MISSOURI, AS FOLLOWS:

SECTION 1. The City Manager is hereby authorized to execute an agreement with PNC Bank, National Association, Lexington Steel Corporation and LexWest, LLC to facilitate warehouse storage of carbon steel at the City's transload facility. The form and content of the agreement shall be substantially in the same form as set forth in "Exhibit A" attached hereto. Any actions taken by or on behalf of the City in connection with such agreement prior to the date of this ordinance are hereby approved and ratified.

SECTION 2. This ordinance shall be in full force and effect from and after its passage.

PASSED this 21st day of November, 2016.

ATTEST:

  
\_\_\_\_\_  
City Clerk

  
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Mayor and Presiding Officer

APPROVED AS TO FORM:

  
\_\_\_\_\_  
City Counselor