

City of Columbia

701 East Broadway, Columbia, Missouri 65201

Department Source: Housing & Neighborhood Services

To: City Council

From: City Manager & Staff

Council Meeting Date: June 3, 2024

Re: Resolution setting a public hearing to consider the FY 2024 Community Development Block Grant (CDBG) and HOME Investment Partnership (HOME) Annual Action Plan for

June 17, 2024

Executive Summary

The attached resolution sets a public hearing for June 17, 2024 to consider the FY 2024 CDBG and HOME Annual Action Plan. The FY 2024 Annual Action Plan must be submitted to the U.S. Department of Housing and Urban Development (HUD) by July 5, 2024. A public hearing is required by HUD in accordance with the City's Citizen Participation Plan. The 2024 Annual Action Plan is the 5th year of implementing the 5-year Consolidated Plan for 2020-2024. A draft of the FY 2024 Annual Action Plan will be available for public comment from May 28, 2024 to June 28, 2024.

Discussion

Approval of the FY 2024 Annual Action Plan is required in order to receive CDBG and HOME program funding for FY 2024 projects. The Annual Action Plan identifies community development needs and funding priorities for FY 2024, the current CDBG and HOME program year. This year is the fifth year of the 2020-2024 Consolidated Plan, the five-year strategy for use of the CDBG and HOME.

The FY 2024 federal appropriations process extended though May of 2024 and City staff was notified of final allocations on May 7, 2024. Notifications of funding awards have historically occurred between January and May. Communities receiving annual allocations of CDBG and HOME funds are statutorily required to submit annual action plans by August 16 and HUD's grant notice also requires cities to submit their annual action plans within 60 days of being notified of funding allocations. The attached resolution approves setting a public hearing for June 17, 2024 in order to move forward with implementing FY 2024 CDBG and HOME funding recommendations.

The plan is also subject to a 30-day public comment period, which runs from May 28, 2024 to June 28, 2024, as provided in the notice prepared by staff. A public hearing must be held during this public comment period. The plan is available for public review here: https://www.como.gov/community-development/housing-programs-division/

Fiscal Impact

Short-Term Impact: \$1,014,084 in CDBG and \$473,214 in HOME grant revenues

Long-Term Impact: Annual formula grant funding



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Strategic & Comprehensive Plan Impact

Strategic Plan Impacts:

Primary Impact: Resilient Economy, Secondary Impact: Not Applicable, Tertiary Impact:

Tertiary

Comprehensive Plan Impacts:

Primary Impact: Primary, Secondary Impact: Not applicable, Tertiary Impact: Not Applicable

Legislative History		
	Date	Action
October	7, 2019	R148-19 Adoption of the 2020-2024 Consolidated Plan and 2020 Annual Action Plan

Suggested Council Action

Approval of the resolution setting a public hearing for June 17, 2024 to consider the 2024 CDBG and HOME Annual Action Plan.