

**RESOLUTION NO. 2016-16**

**A RESOLUTION AUTHORIZING THE ELIMINATION OF  
THE GIFT CERTIFICATE PROGRAM FACILITATED BY  
THE DOWNTOWN COMMUNITY IMPROVEMENT  
DISTRICT**

WHEREAS, the Downtown Community Improvement District (the "District"), which was formed on February 7, 2011, by Ordinance No. 20866 (the "Ordinance") of the City Council of the City of Columbia, Missouri, is a political subdivision of the State of Missouri and is transacting business and exercising powers granted pursuant to the Community Improvement District Act, Sections 67.1401 through 67.1571, RSMo., as amended ("the Act"); and

WHEREAS, 67.1461.1 of the Act grants the board of directors (the "Board of Directors") of the District the authority to possess and exercise all of the District's legislative and executive powers; and

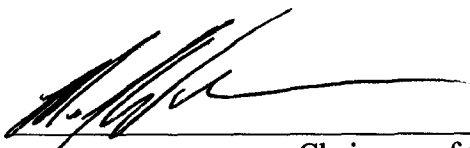
WHEREAS, the Board had elected to eliminate the Gift Certificate Program as of March 1, 2016.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DOWNTOWN COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:

1. The Board of Directors hereby approves the elimination of the gift certificate program, effective March 1. Existing, purchased gift certificates will be honored while still in circulation.

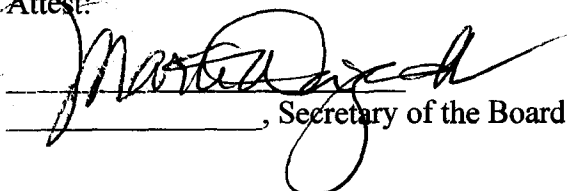
2. This resolution shall be in full force and effect from and after its passage by the Board of Directors.

Passed this 9th day of February 2016.

  
\_\_\_\_\_, Chairman of the Board of  
Directors

(SEAL)

Attest:

  
\_\_\_\_\_, Secretary of the Board