

A RESOLUTION

establishing the I-70 Enhancement Fund for purposes of landscaping, hardscape, and gateway beautification features as part of the I-70 and US 63 interchange reconstruction project; authorizing the City Manager to enter into enhancement donation agreements with participants contributing to the I-70 Enhancement Fund; allowing acceptance of payments for deposit into the established fund.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLUMBIA, MISSOURI, AS FOLLOWS

SECTION 1. The establishment of the I-70 Enhancement Fund for purposes of landscaping, hardscape, and gateway beautification features as part of the I-70 and US 63 interchange reconstruction project is hereby authorized.

SECTION 2. The City Manager is authorized to execute enhancement donation agreements with participants contributing to the I-70 Enhancement Fund. The form and content of any such donation agreement shall be substantially in the form attached hereto as "Exhibit A" and made a part hereof as fully as if set forth herein.

SECTION 3. The Director of Finance is hereby authorized to accept payments from participants for deposit into the I-70 Enhancement Fund. Such funds shall be utilized and administered as set forth in the donation agreements, including the authority to return all or any portion of the unexpended payments to a participant at the expiration of the term of a donation agreement.

ADOPTED this _____ day of _____, 2024.

ATTEST:

City Clerk

Mayor and Presiding Officer

APPROVED AS TO FORM:

City Counselor