

# City of Columbia

701 East Broadway, Columbia, Missouri 65201

Department Source: Convention and Visitors Bureau

To: City Council

From: City Manager & Staff

Council Meeting Date: November 6, 2023

Re: Ordinance Appropriating Funds from the Convention & Visitors Bureau Capital

Improvement Projects Account

## **Executive Summary**

This ordinance appropriates funds currently in the Convention & Visitors Bureau CIP Account to use for repairs to the parking lot of the Thomas G. Walton Building.

#### Discussion

The Thomas G. Walton Building was erected in 1986 and is jointly owned by the Chamber and City of Columbia. The CVB occupies half of the building.

The Walton Building Board of Managers met October 20, 2023 to discuss current building & property needs as well as possible future projects. One of the priority areas identified is the parking lot. This includes removal and replacement of concrete to portions of the lot that have deteriorated and the removal and installation of new light poles.

We have received estimates for both repairs from the city's term & supply contractors for a total of \$58,799. This ordinance will appropriate City funds available in the CVB's Capital Improvement Project Account No. 4408800-5084990, C00587 to pay for the total cost of repairs. The Chamber of Commerce will reimburse the city for half of the total cost.

## Fiscal Impact

Short-Term Impact: \$58,799 Long-Term Impact: n/a

### Strategic & Comprehensive Plan Impact

#### Strategic Plan Impacts:

Primary Impact: Reliable and Sustainable Infrastructure, Secondary Impact: Secondary,

Tertiary Impact: Tertiary

Comprehensive Plan Impacts:

Primary Impact: Primary, Secondary Impact: Secondary, Tertiary Impact: Tertiary

### Legislative History

Date	Action
n/a	n/a

#### Suggested Council Action

Approval of the Legislation.