



Department Source: Finance

To: City Council

From: City Manager & Staff

Council Meeting Date: August 1, 2022

Re: Amendment to the FY22 Annual Budget - Intra-Departmental Transfer of Funds

Executive Summary

Attached is a report of the intra-departmental Transfer of Funds request for the period ending July 22, 2022. These intra-departmental transfers are made only within departments and do not include inter-departmental transfers between departments.

Discussion

City Utilities/Solid Waste

A transfer of funds is being requested from misc. expenses to large vehicle expenses in the amount of \$350,000 to purchase a new trash compactor. This unit was originally acquired on a 3 year lease with a purchase option. This agreement was approved through Council. The original purchase price of the unit was \$747,500. The final purchase price following the lease term is \$350,000. Due to delivery constraints, the lease of a new unit is expected to take approximately 9-15 months. The cost of rental is \$30,000 per month during this transitional period. Due to the expected delivery constraints and the associated cost of rental being equal to the purchase price, the utility has elected to move forward with the ownership of the unit, resulting in the acquisition of the asset.

Parks & Rec/Park Services

A transfer of funds is being requested from permanent positions to various utility accounts in the amount of \$26,000 to cover storm water utility fee increases and new charges, as well as solid waste utility and electric fee increases, increased service requests, and new services in the park system. These utility accounts are currently over budget and additional funds are needed to cover the expenses for the remainder of FY22.

In addition to the above-mentioned transfers, a request to move funds from permanent positions to contractual services in the amount of \$18,000 has been made by Parks and Rec. Parks Management Center recently had a sewage backup into the office facilities. The carpets had to be removed and funds are needed to have new flooring installed.

Fiscal Impact

Short-Term Impact: None.

Long-Term Impact: None.

Strategic & Comprehensive Plan Impact

[Strategic Plan Impacts:](#)



City of Columbia

701 East Broadway, Columbia, Missouri 65201

Primary Impact: Not Applicable, Secondary Impact: Not Applicable, Tertiary Impact: Not Applicable

[Comprehensive Plan Impacts:](#)

Primary Impact: Not Applicable, Secondary Impact: Not applicable, Tertiary Impact: Not Applicable

Legislative History

Date	Action
N/A	N/A

Suggested Council Action

Acceptance of the report.