



City of Columbia

701 East Broadway, Columbia, Missouri 65201

Department Source: Finance
To: City Council
From: City Manager & Staff
Council Meeting Date: August 2, 2021
Re: Setting the 2021 Property Tax Rates

Executive Summary

This Ordinance sets the 2021 Property Tax Rate for the City of Columbia at \$0.4032 (per \$100 assessed valuation).

Discussion

The City of Columbia levies property taxes to support operations of basic services in the General Fund. The 2021 property tax supports the City's FY22 budget. These property taxes comprise approximately 10% of the total General Fund revenue. The FY22 budget submitted to Council does not include a property tax rate increase from the FY21 budget.

This rate is equal to the maximum rate of \$0.4032 certified by the Office of Missouri State Auditor for 2021.

Fiscal Impact

Short-Term Impact: The City has collected approximately \$9 million in property taxes in FY21 allowing the City to provide critical services to citizens.

Long-Term Impact: N/A

Strategic & Comprehensive Plan Impact

[Strategic Plan Impacts:](#)

Primary Impact: Resilient Economy, Secondary Impact: Secondary, Tertiary Impact: Tertiary

[Comprehensive Plan Impacts:](#)

Primary Impact: Primary, Secondary Impact: Secondary, Tertiary Impact: Tertiary

Legislative History

Date	Action
N/A	Section 137.073(6) requires the State Auditor to certify the tax rate ceiling and the debt service levy, if applicable, to the taxing authority. Council shall set the rate of taxation for the City of Columbia within the limits prescribed by state law, per section 152 of the City Charter.

Suggested Council Action

Approval of the ordinance as submitted.