



City of Columbia

701 East Broadway, Columbia, Missouri 65201

Department Source: Community Development - CDBG/Home

To: City Council

From: City Manager & Staff

Council Meeting Date: March 5, 2018

Re: Authorizing a HOME CHDO Agreement with Job Point COMO CHDO for the Construction of an Affordable Home at 700 Oak Street.

Executive Summary

The attached resolution authorizes an agreement for \$38,500 in HOME funding to Job Point's Columbia Community Housing Development Organization (COMO CHDO) for the construction of an affordable single family home at 700 Oak Street.

Discussion

The City Council approved the allocation of \$38,500 in HOME CHDO funds for the construction of an affordable home at 700 Oak Street. The City Council allocated these funds through an amendment to the City's FY 2016 Annual Action Plan at the Council's June 5, 2017 meeting. The CDC provided the recommendation for this amendment based upon additional HOME funds being available and the need to construct an additional home on the 700 Oak lot. The CDC recommended adding this property to the FY 2016 CHDO funding proposal process and allocating these funds to Job Point's COMO CHDO.

Job Point's COMO CHDO will be constructing the home based on their FY 2016 HOME CHDO application. Job Point plans to begin this project in early spring of 2018 and upon finishing construction of 105 Lynn Street. Job Point's COMO CHDO has executed an agreement with the Columbia Community Land Trust (CCLT) for the land to be donated to the CCLT prior to sale of the structure to a qualified buyer. The CCLT and COMO CHDO agreement is referenced within the City and COMO CHDO agreement similar to previously funded CHDO funded agreements.

Fiscal Impact

Short-Term Impact: \$38,500 in HOME funds previously allocated.

Long-Term Impact: None

Strategic & Comprehensive Plan Impacts

[Strategic Plan Impacts:](#)

Primary Impact: Social Equity, Secondary Impact: Economy,

[Comprehensive Plan Impacts:](#)

Primary Impact: Livable & Sustainable Communities, Secondary Impact: Mobility, Connectivity, and Accessibility, Tertiary Impact: Land Use & Growth Management



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Legislative History

Date	Action
6/5/2017	City Council approved the Amendment to the FY 2016 Annual Action Plan.

Suggested Council Action

Approve the resolution authorizing an agreement with Job Point's COMO CHDO for the construction of an affordable home at 700 Oak Street.