

BUSINESS LOOP CID

FINANCIAL STATEMENTS

**ONE MONTH AND TWELVE MONTHS ENDED
SEPTEMBER 30, 2020**

GKC

GERDING, KORTE & CHITWOOD CPAS

Professional Corporation

Certified Public Accountants

ACCOUNTANT'S COMPILATION REPORT



To the Board of Directors
Business Loop CID
Columbia, Missouri

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Management is responsible for the accompanying financial statements of the governmental activities and the major fund of Business Loop CID as of and for the twelve months ended September 30, 2020, which comprise the governmental fund balances sheet/statement of net position-modified cash basis, and the related governmental fund revenues, expenditures, and changes in fund balances/statement of activities-modified cash basis, and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedure to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

PARTNERS

Fred W. Korte, Jr.
Joseph E. Chitwood
Travis W. Hundley
Jeffrey A. Chitwood
Amy L. Watson

The financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has selected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about Business Loop CID's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

PARTNER EMERITUS

Robert A. Gerding

This supplementary information contained in Schedules I-III is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

We are not independent with respect to Business Loop CID.

Gerding, Korte & Chitwood

Gerding, Korte & Chitwood, PC, CPA's

October 07, 2020

**BUSINESS LOOP CID
GOVERNMENTAL FUND BALANCE SHEET
STATEMENT OF NET POSITION
MODIFIED CASH BASIS
SEPTEMBER 30, 2020**

	General Fund	Adjustments	Statement of Net Position
ASSETS:			
Cash and equivalents	\$ 527,135.86	\$ -	\$ 527,135.86
Prepaid Payroll Tax	-	1,650.21	1,650.21
Capital assets, net of accumulated depreciation	-	14,137.89	14,137.89
Total Assets	527,135.86	15,788.10	542,923.96
LIABILITIES:			
Credit Card	-	2,174.98	2,174.98
Total Liabilities	-	2,174.98	2,174.98
FUND BALANCES / NET POSITION:			
Fund Balances			
Unassigned	527,135.86	(527,135.86)	-
Total Fund Balances	527,135.86	(527,135.86)	-
Total Fund Balance	\$ 527,135.86		
Net Position			
Net investment in capital assets		14,137.89	14,137.89
Unrestricted		526,611.09	526,611.09
Total Net Position		\$ 540,748.98	\$ 540,748.98

See Accountant's Compilation Report

**BUSINESS LOOP CID
GOVERNMENTAL FUND REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE/STATEMENT OF ACTIVITIES
MODIFIED CASH BASIS
FOR THE MONTH ENDED SEPTEMBER 30, 2020**

	<u>General Fund</u>	<u>Adjustments</u>	<u>Statement of Activities</u>
EXPENDITURES:			
Program management	\$ 8,960.67	\$ 2,633.41	\$ 11,594.08
Environmental	5,244.86	-	5,244.86
Economy	8,346.07	-	8,346.07
Total Expenditures	<u>22,551.60</u>	<u>2,633.41</u>	<u>25,185.01</u>
REVENUES:			
Property assessment	-	-	-
Sales tax	34,350.33	-	34,350.33
Interest income	173.50	-	173.50
Total Revenues	<u>34,523.83</u>	<u>-</u>	<u>34,523.83</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	11,972.23	(2,633.41)	9,338.82
FUND BALANCE/NET POSITION:			
Beginning balance	515,163.63	16,246.53	531,410.16
Ending balance	<u>\$ 527,135.86</u>	<u>\$ 13,613.12</u>	<u>\$ 540,748.98</u>

**BUSINESS LOOP CID
GOVERNMENTAL FUND REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE/STATEMENT OF ACTIVITIES
MODIFIED CASH BASIS
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2020**

	<u>General Fund</u>	<u>Adjustments</u>	<u>Statement of Activities</u>
EXPENDITURES:			
Current:			
Program management	\$ 81,037.19	\$ 482.03	\$ 81,519.22
Environmental	101,661.90	(766.47)	100,895.43
Economy	69,073.51	(766.47)	68,307.04
Total Expenditures	<u>251,772.60</u>	<u>(1,050.91)</u>	<u>250,721.69</u>
REVENUES:			
Property assessment	66,297.55	-	66,297.55
Sales tax	313,684.44	-	313,684.44
Interest income	1,336.77	-	1,336.77
Grants	5,023.00	-	5,023.00
Other Revenue	500.00	-	500.00
Total Revenues	<u>386,841.76</u>	<u>-</u>	<u>386,841.76</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	135,069.16	1,050.91	136,120.07
FUND BALANCE/NET POSITION:			
Beginning balance	392,066.70	12,562.21	404,628.91
Ending balance	<u>\$ 527,135.86</u>	<u>\$ 13,613.12</u>	<u>\$ 540,748.98</u>

BUSINESS LOOP CID
SELECTED INFORMATION - SUBSTANTIALLY ALL DISCLOSURES REQUIRED
BY THE MODIFIED CASH BASIS OF ACCOUNTING ARE NOT INCLUDED
SEPTEMBER 30, 2020

NOTE 1: RECONCILIATION OF FUND ACTIVITIES

Governmental accounting standards require very specific methods for reporting assets, liabilities, revenues and expenses in the government's general fund. Accordingly, certain adjustments are required to reconcile this fund reporting to the modified cash basis of accounting used by management in the presentation of these financial statements.

Amounts reported for general fund activities differ from amounts reported in the statement of net position because:

- Prepaid expenses are not financial resources and, therefore, are not reported in funds.
- Capital assets (net of accumulated depreciation) used in governmental activities are not financial resources and, therefore, are not reported in funds.
- Credit cards payable represent a deferred outflow of resources and, therefore, are not reported in funds.
- Required classifications of governmental fund balances as unassigned and assigned are inherently different from the presentation of net investment and restriction detail included in the net position.

Amounts reported for general fund activities differ from amounts reported in the statement of activities because:

- Governmental funds report capital outlays as expenditures. However, in the Statement of Activities capital costs are allocated over their estimated useful lives through depreciation expense.
- Repayment of credit card liabilities consumes the current financial resources but has no effect on the net position of governmental funds.

SUPPLEMENTARY

INFORMATION

**BUSINESS LOOP CID
SCHEDULE I - STATEMENTS OF ASSETS, LIABILITIES AND
NET POSITION - MODIFIED CASH BASIS**

	<u>September 30, 2020</u>	<u>September 30, 2019</u>
<u>ASSETS</u>		
CURRENT ASSETS:		
Simmons Bank	\$ 6,839.70	\$ 14,089.30
Simmons Bank - Sales Tax	320,548.95	245,053.71
Simmons Bank - Property Tax	199,747.21	132,923.69
Prepaid Payroll Tax	<u>1,650.21</u>	<u>0.00</u>
Total Current Assets	<u>528,786.07</u>	<u>392,066.70</u>
PROPERTY AND EQUIPMENT:		
Furniture & Equipment	15,810.77	15,810.77
Accumulated Depreciation	<u>(1,672.88)</u>	<u>(504.44)</u>
Net Property and Equipment	<u>14,137.89</u>	<u>15,306.33</u>
TOTAL ASSETS	<u>\$ 542,923.96</u>	<u>\$ 407,373.03</u>
<u>LIABILITIES AND NET POSITION</u>		
LIABILITIES:		
CURRENT LIABILITIES:		
Credit Card Payable	\$ <u>2,174.98</u>	\$ <u>2,744.12</u>
Total Current Liabilities	<u>2,174.98</u>	<u>2,744.12</u>
Total Liabilities	<u>\$ 2,174.98</u>	<u>\$ 2,744.12</u>
NET POSITION:		
Net Assets	404,628.91	261,693.82
Revenues Over/(Under) Expenditures	<u>136,120.07</u>	<u>142,935.09</u>
Total Net Position	<u>540,748.98</u>	<u>404,628.91</u>
TOTAL LIABILITIES AND NET POSITION	<u>\$ 542,923.96</u>	<u>\$ 407,373.03</u>

See Accountant's Compilation Report

BUSINESS LOOP CID
SCHEDULE II - STATEMENTS OF REVENUES AND EXPENDITURES
BUDGET TO ACTUAL - MODIFIED CASH BASIS

	<u>1 Month Ended</u> <u>Sep. 30, 2020</u>	<u>12 Months Ended</u> <u>Sep. 30, 2020</u>	<u>Total</u> <u>Budget</u>	<u>% of</u> <u>Budget</u>	<u>Remaining</u> <u>Budget</u>
REVENUES:					
Property Assessment	\$ 0.00	\$ 66,297.55	\$ 68,264.00	97.12	\$ 1,966.45
Sales Tax	34,350.33	313,684.44	316,024.00	99.26	2,339.56
Other Revenues	0.00	500.00	0.00	0.00	(500.00)
Grants	0.00	5,023.00	0.00	0.00	(5,023.00)
Interest Income	173.50	1,336.77	0.00	0.00	(1,336.77)
Total Revenues	<u>34,523.83</u>	<u>386,841.76</u>	<u>384,288.00</u>	<u>100.66</u>	<u>(2,553.76)</u>
RECURRING EXPENDITURES:					
Environment					
Banners (Installation)	0.00	8,921.11	21,000.00	42.48	12,078.89
Landscaping (Maintenance)	0.00	247.50	10,000.00	2.48	9,752.50
Traffic Box Art	0.00	0.00	1,500.00	0.00	1,500.00
R Program Administration II - Environment	1,754.56	19,367.23	19,305.00	100.32	(62.23)
R Program Administration I - Environment	500.00	5,250.00	8,750.00	60.00	3,500.00
Total Environment	<u>2,254.56</u>	<u>33,785.84</u>	<u>60,555.00</u>	<u>55.79</u>	<u>26,769.16</u>
Economy					
Web / Internet Services	182.79	2,251.51	2,200.00	102.34	(51.51)
Website Upgrades	0.00	3,039.00	0.00	0.00	(3,039.00)
R Program Administration II - Economy	1,754.56	19,367.24	19,305.00	100.32	(62.24)
R Program Administration I - Economy	500.00	5,250.00	8,750.00	60.00	3,500.00
Industry Membership	0.00	1,725.00	1,000.00	172.50	(725.00)
Postage	900.00	2,490.45	1,500.00	166.03	(990.45)
Advertising / Marketing	754.16	4,857.28	15,000.00	32.38	10,142.72
Events	0.00	27.98	10,000.00	0.28	9,972.02
Printing	0.00	947.80	9,500.00	9.98	8,552.20
Shared Kitchen	2,000.00	3,000.00	0.00	0.00	(3,000.00)
Total Economy	<u>6,091.51</u>	<u>42,956.26</u>	<u>67,255.00</u>	<u>63.87</u>	<u>24,298.74</u>
Program Management					
Banking Fees	0.00	340.56	600.00	56.76	259.44
Supplies	160.65	1,395.57	3,000.00	46.52	1,604.43
Utilities	274.83	2,209.82	1,000.00	220.98	(1,209.82)
Professional Services	0.00	3,925.00	4,000.00	98.13	75.00
Seminars and Conferences	909.00	1,289.58	5,000.00	25.79	3,710.42
Insurance	428.00	3,324.00	3,000.00	110.80	(324.00)
Health Insurance	668.10	8,017.26	12,017.00	66.72	3,999.74
Retirement Plan	350.91	4,152.60	3,861.00	107.55	(291.60)
Payroll Taxes	689.89	8,156.35	8,978.00	90.85	821.65
Payroll Services	36.99	553.93	850.00	65.17	296.07
Rent	1,651.34	10,790.94	10,200.00	105.79	(590.94)
Legal Fees	0.00	11.25	0.00	0.00	(11.25)
Total Program Management	<u>5,169.71</u>	<u>44,166.86</u>	<u>52,506.00</u>	<u>84.12</u>	<u>8,339.14</u>
Total Recurring Expenditures	<u>13,515.78</u>	<u>120,908.96</u>	<u>180,316.00</u>	<u>67.05</u>	<u>59,407.04</u>

See Accountant's Compilation Report

BUSINESS LOOP CID
SCHEDULE II - STATEMENTS OF REVENUES AND EXPENDITURES
BUDGET TO ACTUAL - MODIFIED CASH BASIS

	<u>1 Month Ended</u> <u>Sep. 30, 2020</u>	<u>12 Months Ended</u> <u>Sep. 30, 2020</u>	<u>Total</u> <u>Budget</u>	<u>% of</u> <u>Budget</u>	<u>Remaining</u> <u>Budget</u>
NON-RECURRING EXPENDITURES:					
Environment					
Environmental Graphics	0.00	0.00	10,000.00	0.00	10,000.00
Pop Up Festival Lot	735.73	7,197.76	0.00	0.00	(7,197.76)
Pop Up Space	0.00	20.83	0.00	0.00	(20.83)
Banners	0.00	35,957.72	45,000.00	79.91	9,042.28
Public Space Amenities	0.00	82.49	5,000.00	1.65	4,917.51
NR Program Administration II - Environment	1,754.57	19,367.26	19,305.00	100.32	(62.26)
NR Program Administration I - Environment	<u>500.00</u>	<u>5,250.00</u>	<u>8,750.00</u>	<u>60.00</u>	<u>3,500.00</u>
Total Environment	<u>2,990.30</u>	<u>67,876.06</u>	<u>88,055.00</u>	<u>77.08</u>	<u>20,178.94</u>
Economy					
Photo/Video	0.00	0.00	5,500.00	0.00	5,500.00
Website Upgrades	0.00	0.00	10,000.00	0.00	10,000.00
Projects	0.00	1,500.00	0.00	0.00	(1,500.00)
NR Program Administration II - Economy	1,754.56	19,367.25	19,305.00	100.32	(62.25)
NR Program Administration I - Economy	<u>500.00</u>	<u>5,250.00</u>	<u>8,750.00</u>	<u>60.00</u>	<u>3,500.00</u>
Total Economy	<u>2,254.56</u>	<u>26,117.25</u>	<u>43,555.00</u>	<u>59.96</u>	<u>17,437.75</u>
Program Management					
CID Establishment / Legal Fees	6,327.00	32,653.50	20,000.00	163.27	(12,653.50)
Capital Expenditures - Program Management	<u>0.00</u>	<u>1,997.48</u>	<u>2,500.00</u>	<u>79.90</u>	<u>502.52</u>
Total Program Management	<u>6,327.00</u>	<u>34,650.98</u>	<u>22,500.00</u>	<u>154.00</u>	<u>(12,150.98)</u>
Total Non-Recurring Expenditures	<u>11,571.86</u>	<u>128,644.29</u>	<u>154,110.00</u>	<u>83.48</u>	<u>25,465.71</u>
NON-CASH TRANSACTIONS:					
9000 - Depreciation	<u>97.37</u>	<u>1,168.44</u>	<u>0.00</u>	<u>0.00</u>	<u>(1,168.44)</u>
Total Non-Cash Transactions	<u>97.37</u>	<u>1,168.44</u>	<u>0.00</u>	<u>0.00</u>	<u>(1,168.44)</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ 9,338.82</u>	<u>\$ 136,120.07</u>	<u>\$ 49,862.00</u>	<u>272.99</u>	<u>\$ (86,258.07)</u>

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**BUSINESS LOOP CID
SCHEDULE III - STATEMENTS OF REVENUES AND EXPENDITURES
MODIFIED CASH BASIS**

	10/31/19	11/30/19	12/31/19	01/31/20	02/29/20	03/31/20	04/30/20	05/31/20	06/30/20	07/31/20	08/31/20	09/30/20	YTD Total
REVENUES:													
Property Assessment	\$ 0.00	\$ 37.60	\$ 9,540.54	\$ 5,752.35	\$ 19,585.37	\$ 288.61	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,093.08	\$ 0.00	\$ 0.00	\$ 66,297.55
Sales Tax	22,347.33	21,506.15	29,032.98	29,554.63	15,411.87	31,265.26	22,272.67	24,174.29	31,768.59	29,048.21	22,952.13	34,350.33	313,684.44
Other Revenues	0.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
Grants	0.00	0.00	0.00	0.00	0.00	5,023.00	0.00	0.00	0.00	0.00	0.00	0.00	5,023.00
Interest Income	32.92	32.52	35.70	39.09	38.31	152.55	150.97	163.50	164.79	185.25	167.67	173.50	1,336.77
Total Revenues	22,380.25	22,076.27	38,609.22	65,346.07	35,035.55	36,729.42	22,423.64	24,337.79	31,933.38	30,326.54	23,119.80	34,523.83	386,841.76
RECURRING EXPENDITURES:													
Environment													
Banners (Installation)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,921.11	0.00	0.00	0.00	8,921.11
Landscaping (Maintenance)	0.00	0.00	247.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	247.50
R Program Administration II - Environment	358.73	1,608.72	1,608.72	1,754.57	1,754.56	1,754.56	1,754.56	1,754.56	1,754.56	1,754.57	1,754.56	1,754.56	19,367.23
R Program Administration I - Environment	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	250.00	0.00	500.00	5,250.00
Total Environment	858.73	2,108.72	2,356.22	2,254.57	2,254.56	2,254.56	2,254.56	2,254.56	11,175.67	2,004.57	1,754.56	2,254.56	33,785.84
Economy													
Web / Internet Services	139.82	139.82	129.87	129.87	129.87	148.04	402.22	260.92	257.42	158.96	171.91	182.79	2,251.51
Website Upgrades	0.00	0.00	0.00	1,500.00	0.00	0.00	0.00	1,539.00	0.00	0.00	0.00	0.00	3,039.00
R Program Administration II - Economy	358.73	1,608.73	1,608.73	1,754.56	1,754.56	1,754.56	1,754.56	1,754.56	1,754.56	1,754.56	1,754.57	1,754.56	19,367.24
R Program Administration I - Economy	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	250.00	0.00	500.00	5,250.00
Industry Membership	0.00	0.00	0.00	300.00	0.00	0.00	0.00	0.00	1,425.00	0.00	0.00	0.00	1,725.00
Postage	2.55	0.00	21.70	175.00	175.00	0.00	350.00	118.70	275.00	0.00	472.50	900.00	2,490.45
Advertising / Marketing	393.63	249.93	727.25	(647.25)	46.26	626.58	(69.38)	1,801.81	(760.53)	250.29	1,484.53	754.16	4,857.28
Events	0.00	27.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27.98
Printing	19.04	0.00	0.00	34.01	0.00	0.00	0.00	0.00	35.25	0.00	859.50	0.00	947.80
Shared Kitchen	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	2,000.00	3,000.00
Total Economy	1,413.77	2,526.46	2,987.55	3,746.19	2,605.69	3,029.18	2,937.40	5,974.99	3,486.70	2,413.81	5,743.01	6,091.51	42,956.26
Program Management													

See Accountant's Compilation Report

**BUSINESS LOOP CID
SCHEDULE III - STATEMENTS OF REVENUES AND EXPENDITURES
MODIFIED CASH BASIS**

	10/31/19	11/30/19	12/31/19	01/31/20	02/29/20	03/31/20	04/30/20	05/31/20	06/30/20	07/31/20	08/31/20	09/30/20	YTD Total
Banking Fees	27.52	7.52	207.47	48.53	0.00	0.00	0.00	13.52	0.00	0.00	36.00	0.00	340.56
Supplies	182.92	637.78	0.00	0.00	43.56	0.00	0.00	0.00	105.99	0.00	264.67	160.65	1,395.57
Utilities	260.29	110.00	211.04	187.45	151.13	188.74	128.48	279.47	169.42	170.06	78.91	274.83	2,209.82
Professional Services	180.00	0.00	680.00	415.00	320.00	320.00	410.00	320.00	320.00	640.00	320.00	0.00	3,925.00
Seminars and Conferences	0.00	20.00	50.00	30.00	280.58	0.00	0.00	0.00	0.00	0.00	0.00	909.00	1,289.58
Insurance	2,090.00	0.00	0.00	0.00	801.00	381.50	0.00	(376.50)	0.00	0.00	0.00	428.00	3,324.00
Health Insurance	668.16	668.10	668.10	668.10	668.10	668.10	668.10	668.10	668.10	668.10	668.10	668.10	8,017.26
Retirement Plan	321.75	321.75	350.91	701.82	0.00	701.82	350.91	350.91	350.91	350.91	0.00	350.91	4,152.60
Payroll Taxes	262.77	645.27	645.27	736.89	701.90	701.89	1,111.71	689.89	689.90	744.07	536.90	689.89	8,156.35
Payroll Services	86.00	86.00	86.00	0.00	0.00	35.99	42.99	49.99	35.99	43.99	49.99	36.99	553.93
Rent	800.00	800.00	1,724.44	1,627.07	854.14	27.07	827.07	827.07	827.07	825.67	0.00	1,651.34	10,790.94
Legal Fees	0.00	0.00	11.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11.25
Total Program Management	<u>4,879.41</u>	<u>3,296.42</u>	<u>4,634.48</u>	<u>4,414.86</u>	<u>3,820.41</u>	<u>3,025.11</u>	<u>3,539.26</u>	<u>2,822.45</u>	<u>3,167.38</u>	<u>3,442.80</u>	<u>1,954.57</u>	<u>5,169.71</u>	<u>44,166.86</u>
Total Recurring Expenditures	<u>7,151.91</u>	<u>7,931.60</u>	<u>9,978.25</u>	<u>10,415.62</u>	<u>8,680.66</u>	<u>8,308.85</u>	<u>8,731.22</u>	<u>11,052.00</u>	<u>17,829.75</u>	<u>7,861.18</u>	<u>9,452.14</u>	<u>13,515.78</u>	<u>120,908.96</u>
NON-RECURRING EXPENDITURES:													
Environment													
Pop Up Festival Lot	1,229.42	1,263.03	250.00	1,823.35	250.00	250.00	396.23	250.00	250.00	500.00	0.00	735.73	7,197.76
Pop Up Space	20.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20.83
Banners	0.00	0.00	0.00	0.00	26,274.52	12,350.00	0.00	0.00	0.00	(2,666.80)	0.00	0.00	35,957.72
Public Space Amenities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	82.49	0.00	0.00	0.00	0.00	82.49
NR Program Administration II - Environment	358.73	1,608.73	1,608.73	1,754.56	1,754.57	1,754.56	1,754.56	1,754.57	1,754.56	1,754.56	1,754.56	1,754.57	19,367.26
NR Program Administration I - Environment	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	250.00	0.00	500.00	5,250.00
Total Environment	<u>2,108.98</u>	<u>3,371.76</u>	<u>2,358.73</u>	<u>4,077.91</u>	<u>28,779.09</u>	<u>14,854.56</u>	<u>2,650.79</u>	<u>2,587.06</u>	<u>2,504.56</u>	<u>(162.24)</u>	<u>1,754.56</u>	<u>2,990.30</u>	<u>67,876.06</u>
Economy													
Projects	0.00	0.00	0.00	0.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
NR Program Administration II - Economy	358.72	1,608.73	1,608.73	1,754.56	1,754.56	1,754.57	1,754.57	1,754.56	1,754.57	1,754.56	1,754.56	1,754.56	19,367.25
NR Program Administration I - Economy	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	250.00	0.00	500.00	5,250.00

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**BUSINESS LOOP CID
SCHEDULE III - STATEMENTS OF REVENUES AND EXPENDITURES
MODIFIED CASH BASIS**

	<u>10/31/19</u>	<u>11/30/19</u>	<u>12/31/19</u>	<u>01/31/20</u>	<u>02/29/20</u>	<u>03/31/20</u>	<u>04/30/20</u>	<u>05/31/20</u>	<u>06/30/20</u>	<u>07/31/20</u>	<u>08/31/20</u>	<u>09/30/20</u>	<u>YTD Total</u>
Total Economy	<u>858.72</u>	<u>2,108.73</u>	<u>2,108.73</u>	<u>2,254.56</u>	<u>3,754.56</u>	<u>2,254.57</u>	<u>2,254.57</u>	<u>2,254.56</u>	<u>2,254.57</u>	<u>2,004.56</u>	<u>1,754.56</u>	<u>2,254.56</u>	<u>26,117.25</u>
Program Management													
CID Establishment / Legal Fees	430.00	430.00	4,214.50	4,274.00	1,290.00	2,124.50	1,944.50	0.00	2,967.50	489.50	8,162.00	6,327.00	32,653.50
Capital Expenditures - Program Management	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,997.48</u>	<u>0.00</u>	<u>0.00</u>	<u>1,997.48</u>
Total Program Management	<u>430.00</u>	<u>430.00</u>	<u>4,214.50</u>	<u>4,274.00</u>	<u>1,290.00</u>	<u>2,124.50</u>	<u>1,944.50</u>	<u>0.00</u>	<u>2,967.50</u>	<u>2,486.98</u>	<u>8,162.00</u>	<u>6,327.00</u>	<u>34,650.98</u>
Total Non-Recurring Expenditures	<u>3,397.70</u>	<u>5,910.49</u>	<u>8,681.96</u>	<u>10,606.47</u>	<u>33,823.65</u>	<u>19,233.63</u>	<u>6,849.86</u>	<u>4,841.62</u>	<u>7,726.63</u>	<u>4,329.30</u>	<u>11,671.12</u>	<u>11,571.86</u>	<u>128,644.29</u>
NON-CASH TRANSACTIONS:													
9000 - Depreciation	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>1,168.44</u>
Total Non-Cash Transactions	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>1,168.44</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>\$1,733.27</u>	<u>\$ 8,136.81</u>	<u>\$19,851.64</u>	<u>\$44,226.61</u>	<u>\$7,566.13</u>	<u>\$ 9,089.57</u>	<u>\$ 6,745.19</u>	<u>\$ 8,346.80</u>	<u>\$ 6,279.63</u>	<u>\$18,038.69</u>	<u>\$ 1,899.17</u>	<u>\$ 9,338.82</u>	<u>\$ 136,120.07</u>

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