

Introduced by Buffaloe
First Reading 8-1-22 Second Reading 8-15-22
Ordinance No. 025106 Council Bill No. B 225-22

AN ORDINANCE

authorizing an amended and restated intergovernmental cooperation agreement for the investment of public funds through the Missouri Securities Investment Program (MOSIP); directing the City Clerk to have the agreement recorded; and fixing the time when this ordinance shall become effective.

WHEREAS, the City of Columbia, Missouri is a home rule charter city and a political subdivision of the State of Missouri, organized and existing under the Constitution and laws of the state of Missouri; and

WHEREAS, Article VI, Section Sixteen of the Constitution of Missouri provides that any municipality or political subdivision of the state may cooperate under contract to provide a common service as provided by law; and

WHEREAS, Sections 70.210 – 70.320 RSMo. provide that political subdivisions, including cities, towns and villages, may jointly exercise their authority to provide a common service so long as the subject and purposes of such contract are within the scope of the powers of each such participating subdivision; and

WHEREAS, the City Council of the City of Columbia, Missouri, deems it to be in the best interests of the City and its citizens to enter into an intergovernmental cooperation agreement for the investment of public funds through the Missouri Securities Investment Program;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBIA, MISSOURI, AS FOLLOWS:

SECTION 1. Authorization of Intergovernmental Cooperation Agreement. The City Council of the City of Columbia, Missouri hereby authorizes the City Manager to enter into the amended and restated Missouri Securities Investment Program (“MOSIP”) Intergovernmental Cooperation Agreement, in substantially the form attached to this Ordinance and marked “Exhibit A” (the “Agreement”), with such changes therein as shall be approved by the representatives of the City executing the Agreement, such representatives signatures thereon being conclusive evidence of their approval thereof.

SECTION 2. Execution of Documents. The City Manager, Finance Director, City Clerk and City Counselor are hereby authorized and directed to execute and attest,

respectively, and deliver the Agreement for and on the behalf of and as the act and deed of the City. Such officers are further authorized to execute and attest, respectively, such other documents, certificates and instruments and to take and perform such further acts on behalf of the City which are consistent with this ordinance and as may be necessary or desirable to carry out and comply with and give effect to the intent of this Ordinance and the Agreement, including, but not limited to an Account Application, New Investor Application, and Individual Account Investment Advisory Agreement.

SECTION 3. Receipt of Information Statement. The City hereby certifies it has received a copy of the MOSIP Supplement dated January 7, 2022 to the Information Statement dated January 2, 2013 attached hereto as “Exhibit B” and agrees to be bound by the terms of such Supplement and Information Statement, as may be amended from time to time.

SECTION 4. Authorization of Investments. The City hereby authorizes the investment and withdrawal of its available funds from time to time in accordance with the terms of the agreement and the following officers, or their successor in the designated office, are hereby designated as having full power and authority to invest and withdraw invested funds of the City as provided in the Agreement and the Account Application attached hereto as “Exhibit C”:

De'Carlton Seewood	City Manager	
Print Name	Title	Signature

Matthew Lue	Finance Director	
Print Name	Title	Signature

James McDonald	Assistant Finance Director	
Print Name	Title	Signature

Ashley White	Controller	
Print Name	Title	Signature

Chelsea Miller	Treasurer	
Print Name	Title	Signature

SECTION 5. Authorization to Serve as Member of Board of Directors. The members of the City Council and officers of the City are hereby authorized to serve as members of the Board of Directors of the Missouri Securities Investment Program if elected or appointed under the provisions of the Agreement.

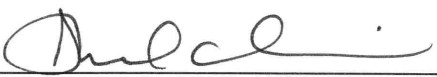
SECTION 6. Further Authority. The City shall, and the officers and agents of the City are hereby authorized and directed to, take such action, expend such funds and execute such other documents, certificates and instruments consistent with this ordinance and as may be necessary or desirable to carry out and comply with and perform the duties of the City with respect to the Agreement.

SECTION 7. **Recording Authority.** The City Clerk is authorized and directed to have the agreement recorded in the office of the Boone County Recorder of Deeds.

SECTION 8. **Effective Date.** This ordinance shall be in full force and effect from and after its passage.

PASSED this 15th day of August, 2022.

ATTEST:

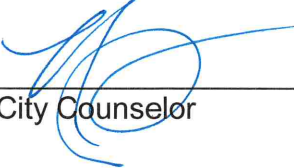


City Clerk



Mayor and Presiding Officer

APPROVED AS TO FORM:



City Counselor