



Department Source: City Utilities - Water and Light

To: City Council

From: City Manager & Staff

Council Meeting Date: August 1, 2022

Re: Supplemental Information - Amending the FY 2022 Annual Budget by appropriating funds for expenses associated with purchase power.

Executive Summary

Staff has prepared a supplemental memo recommending an ordinance authorizing an amendment to the FY 2022 budget for City Utilities Electric purchase power expenses.

Discussion

A clerical error was made on the original council bill appropriating funds to the purchase power account 1756055-501049 and should have been 17560555-501049. An amendment sheet will be needed to correct this error.

Fiscal Impact

Short-Term Impact: \$22,500,000

Long-Term Impact: Funds will be budgeted in the FY 2023 proposed budget

Strategic & Comprehensive Plan Impact

Strategic Plan Impacts:

Primary Impact: Reliable Infrastructure, Secondary Impact: Secondary, Tertiary Impact: Tertiary

Comprehensive Plan Impacts:

Primary Impact: Infrastructure, Secondary Impact: Secondary, Tertiary Impact: Tertiary

Legislative History

Date	Action

Suggested Council Action

Approval of the ordinance