



Department Source: Finance
To: City Council
From: City Manager & Staff
Council Meeting Date: December 20, 2021
Re: Property Evaluation Report

Executive Summary

An appropriation from Self Insurance Fund Balance to pay for the Property Evaluation.

Discussion

Every ten years Risk Management contracts out a property evaluation of all City Buildings. An appropriation of \$55,000 from Self Insurance Fund Balance to their Miscellaneous Contractual Account is needed to cover this cost. This was originally planned for FY21 but due to contract delays, work was not started until Fy22.

Fiscal Impact

Short-Term Impact: This will decrease the Fund Balance of Self Insurance Fund by \$55,000.
Long-Term Impact: Same as short-term impact

Strategic & Comprehensive Plan Impact

Strategic Plan Impacts:

Primary Impact: Primary, Secondary Impact: Secondary, Tertiary Impact: Tertiary

Comprehensive Plan Impacts:

Primary Impact: Primary, Secondary Impact: Secondary, Tertiary Impact: Tertiary

Legislative History

Date	Action
	Not applicable

Suggested Council Action

It is the recommendation of City Staff that council approves this ordinance.