

Loop CID FY2020 Budget

Loop CID FY2020 Budget - Draft					
Recurring v. Non-Recurring Expenses		FY2019	FY2020	Change	
Revenue					
	Property Assessment	63,710	68,264	4,555	<i>current collections</i>
	Sales Tax	327,705	316,024	(11,681)	<i>estimate based on 3-year average</i>
	Total Revenue	391,415	384,289	(7,126)	
Recurring Expenditures					
Environment					
	Beautification/Streetscape				
	Banners (Installation)	1,000	21,000	20,000	<i>maintenance</i>
	Landscaping (Maintenance)	10,000	10,000	0	<i>maintenance/pop up maintenance</i>
	Traffic Box Art	4,000	1,500	(2,500)	<i>1 box</i>
		15,000	32,500	17,500	
	Program Administration I	0	8,750	8,750	
	Program Administration II	18,743	19,305	562	
	Total Environment	33,743	60,555	26,812	
Economy					
	Economic Development				
	Industry Membership	1,500	1,000	(500)	
	Marketing	1,500	0	(1,500)	
	Printing	1,500	9,500	8,000	<i>brochures/development guides/etc.</i>
		4,500	10,500	6,000	
	Marketing				
	Advertising	8,000	15,000	7,000	<i>general business advertising</i>
	Events	0	10,000	10,000	
	Postage	1,500	1,500	0	
	Web/Internet Services	2,200	2,200	0	
		11,700	28,700	17,000	
	Program Administration I	0	8,750	8,750	
	Program Administration II	18,743	19,305	562	
	Total Economy	34,943	67,255	32,312	
Program Management					
	Bank Fees	600	600	0	
	Health Insurance	7,860	12,017	4,157	
	Insurance	10,000	3,000	(7,000)	<i>B & O, Festival Lot</i>
	Payroll Services	525	850	325	<i>EDP</i>
	Payroll Taxes	7,497	8,978	1,481	
	Professional Services	4,000	4,000	0	
	Rent	8,520	10,200	1,680	<i>includes CAM</i>
	Retirement	3,749	3,861	112	
	Seminars and Conferences	5,000	5,000	0	
	Supplies	2,500	3,000	500	
	Utilities	2,000	1,000	(1,000)	

Loop CID FY2020 Budget

	Total Program Management	52,251	52,506	255	
	Total Recurring Expenditures	120,936	180,315	59,380	
	Non-Recurring Expenditures				
	Environment				
	Beautification/Streetscape				
	Banners	0	45,000	45,000	<i>manufacture/hardware</i>
	Public Space Amenities	0	5,000	5,000	<i>additions to park/bike station</i>
	Environmental Graphics	19,300	10,000	(9,300)	<i>graphics TBD</i>
	Landscaping (Planting)	10,000	0	(10,000)	
	Pop Up Festival Lot	100,000	0	(100,000)	
	Pop Up Bike Station	10,000	0	(10,000)	
	Streetscape Project	3,000	0	(3,000)	
		142,300	60,000	(82,300)	
	Public Safety				
	Crosswalk Enhancements	20,000	0	(20,000)	
		20,000	0	(20,000)	
	Program Administration I	0	8,750	8,750	
	Program Administration II	18,743	19,305	562	
	Total Environment	181,043	88,055	(92,988)	
	Economy				
	Economic Development				
	Marketing	1,500	0	(1,500)	
	Photo/Video	0	5,500	5,500	
	Website Upgrades	0	10,000	10,000	
		1,500	15,500	14,000	
	Program Administration I	0	8,750	8,750	
	Program Administration II	18,743	19,305	562	
	Total Economy	20,243	43,555	23,312	
	Program Management				
	Legal	12,000	20,000	8,000	
	Office Furniture	0	2,500	2,500	<i>Computer, etc. for additional employee</i>
	Total Program Management	12,000	22,500	10,500	
	Total Non-Recurring Expenditures	213,285	154,110	(59,175)	
	Total Expenditures	334,221	334,425	204	
	Debt Service	0	0	0	<i>zero debt</i>
	Fund Balance	60,000	50,000	(10,000)	
	Surplus/Deficit	(2,806)	(136)	2,670	

Loop CID FY2020 Payroll Detail

Loop CID FY2020 Payroll - Draft					
	2019	2020	Change		
Executive Director - Program Administration II					
Salary	74,970	77,219	2,249	3% COLA	
Benefits					
Health Insurance	8,017	8,017	0		
SEP IRA	3,749	3,861	112	<i>based on 5% of salary</i>	
Total Benefits	11,766	11,878	112		
Total Executive Director	86,736	89,097	2,362		
Event Coordinator - Program Administration I					
Salary	0	35,000	35,000		
Benefits					
Health Insurance	0	4,000	4,000	<i>\$333/month</i>	
SEP IRA	0	0	0		
Total Benefits	0	4,000	4,000		
Total Event Coordinator	0	39,000	39,000		