



701 East Broadway, Columbia, Missouri 65201

Department Source: Finance  
To: City Council  
From: City Manager & Staff  
Council Meeting Date: March 2, 2026  
Re: Presentation of the Fiscal Year 2024 Financial Audit  
Impacted Ward: Citywide

### Executive Summary

Presentation of the Fiscal Year 2025 Financial Audit, prepared by Allen, Gibbs, Houlik, LC (AGH)

### Discussion

The City of Columbia's finances has been audited in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. AGH has issued The Annual Comprehensive Financial Report on the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Columbia, as of the year-end September 30, 2025.

The related notes to the financial statements are submitted for your review in compliance with the provisions of Article II, Section 17 of the City Charter. This report was prepared by the staff of the Finance Department in close cooperation with the external auditor, AGH LC. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the City. We believe the data, as presented, is accurate in all material aspects, that it is presented in a manner designed to fairly set forth the financial activity of its various funds and that all disclosures necessary to enable the reader to gain the maximum understanding of the City's financial affairs have been included.

### Fiscal Impact

Short-Term Impact: N/A  
Long-Term Impact: N/A

### Strategic & Comprehensive Plan Impact

#### [Strategic Plan Impacts:](#)

Primary Impact: Resilient Economy, Secondary Impact: Not Applicable, Tertiary Impact: Not Applicable



Comprehensive Plan Impacts:

Primary Impact: Not Applicable, Secondary Impact: Not applicable, Tertiary Impact: Not Applicable

Legislative History

Date	Action
03/07/2022	SI6-22 Presentation of the Fiscal Year 2021 Financial Audit <a href="https://gocolumbiamo.legistar.com/LegislationDetail.aspx?ID=5476442&amp;GUID=7B1E03A8-600C-43AC-B5BE-89FBF895DB65&amp;Options=ID Text &amp;Search=SI6-22">https://gocolumbiamo.legistar.com/LegislationDetail.aspx?ID=5476442&amp;GUID=7B1E03A8-600C-43AC-B5BE-89FBF895DB65&amp;Options=ID Text &amp;Search=SI6-22</a>
03/20/2023	SI3-23 Presentation of the Fiscal Year 2022 Financial Audit <a href="https://gocolumbiamo.legistar.com/LegislationDetail.aspx?ID=6069130&amp;GUID=CD5B43C0-8611-4D7C-9B0F-6D7B31BB9540&amp;Options=ID Text &amp;Search=SI3-23">https://gocolumbiamo.legistar.com/LegislationDetail.aspx?ID=6069130&amp;GUID=CD5B43C0-8611-4D7C-9B0F-6D7B31BB9540&amp;Options=ID Text &amp;Search=SI3-23</a>
03/18/2024	SI3-24 Presentation of the Fiscal Year 2023 Financial Audit <a href="https://gocolumbiamo.legistar.com/LegislationDetail.aspx?ID=6575192&amp;GUID=1B718127-BB26-4436-B0CC-6485CF4F6FD7&amp;Options=ID Text Other &amp;Search=2023+financial+audit">https://gocolumbiamo.legistar.com/LegislationDetail.aspx?ID=6575192&amp;GUID=1B718127-BB26-4436-B0CC-6485CF4F6FD7&amp;Options=ID Text Other &amp;Search=2023+financial+audit</a>
03/02/2025	SI5-25 Presentation of the Fiscal Year 2024 Financial Audit <a href="https://gocolumbiamo.legistar.com/LegislationDetail.aspx?ID=7261654&amp;GUID=40489755-8E8C-4CB1-95AE-64AFF3DB336&amp;Options=ID Text Attachments Other &amp;Search=si5-25">https://gocolumbiamo.legistar.com/LegislationDetail.aspx?ID=7261654&amp;GUID=40489755-8E8C-4CB1-95AE-64AFF3DB336&amp;Options=ID Text Attachments Other &amp;Search=si5-25</a>

Suggested Council Action

This is informational only, as to the financial status of the City.