



Department Source: Public Works

To: City Council

From: City Manager & Staff

Council Meeting Date: September 19, 2016

Re: Transferring Funds to Finalize and Close the Stadium Boulevard Corridor Project

Executive Summary

Staff is requesting Council adopt a resolution transferring \$706,862.89 from the Stadium TDD project account back to the original funding source in order to finalize and close the capital improvement project account.

Discussion

On April 2, 2012 Council passed Ordinance 21279 appropriating \$8,200,000 from loan proceeds to be received from the Missouri Highways & Transportation Commission (MHTC) to the Stadium TDD project account. The construction project is complete and staff is requesting Council authorize the transfer of the remaining cash balance of \$706,862.89 from the Stadium TDD project account back to the original funding source from which it was appropriated from. This action will finalize and close the capital improvement project account.

Fiscal Impact

Short-Term Impact: Transferring \$706,862.89 from the Stadium TDD project account back to the original funding source.

Long-Term Impact: None

Vision & Strategic Plan Impact

[Vision Impacts:](#)

Primary Impact: Transportation, Secondary Impact: Development, Tertiary Impact: Tertiary

[Strategic Plan Impacts:](#)

Primary Impact: Infrastructure, Secondary Impact: Secondary, Tertiary Impact: Tertiary

[Comprehensive Plan Impacts:](#)

Primary Impact: Mobility, Connectivity, and Accessibility, Secondary Impact: Secondary, Tertiary Impact: Tertiary



Legislative History

Date	Action
07/21/2008	Ord 20001 -Authorizing a Cooperative and Cost Participation agreement, Direct Loan agreement and Promissory Note with MHTC for transportation improvements to the Stadium Blvd Corridor from Broadway to I-70 project.
08/03/2009	R179-09 -Authorizing a revised version of a Cooperative and Cost Participation agreement, Direct Loan agreement and Promissory Note for transportation improvements to the Stadium Boulevard Corridor from Broadway to I-70 project.
05/17/2010	R 94-10 -Setting a public hearing for June 21, 2010 for construction of street and storm sewer improvements on Stadium Boulevard from Broadway to Interstate 70, Bernadette Drive from Fairview Road to Beverly Drive, Fairview Road from Worley Street to Bernadette Drive and Worley Street from Bernadette Drive to the Columbia Mall traffic signal.
09/20/2010	Ord 20750 -Authorizing a bid call through Purchasing to construct a right-in/right-out driveway on the west side of Stadium Blvd, approximately 500 feet north of Broadway within Crossroads Shopping Center, as part of Stadium Boulevard Corridor projects
09/17/2011	Ord 21082 -Authorizing a bid call through Purchasing to construct improvements to the traffic signal located on Worley Street at the Columbia Mall entrance as part of the Stadium Boulevard corridor street and storm sewer improvement project
04/02/2012	Ord 21279 -Appropriating funds for transportation improvements to the Stadium Boulevard corridor from Broadway to I-70.
05/04/2015	Ord 22423 -Authorizing a first amended and restated cost participation agreement with MHTC for transportation improvements to the Stadium Boulevard corridor from Broadway to I-70

Suggested Council Action

Adopt the resolution transferring funds from the Stadium TDD project account back to the original funding source in order to finalize and close the project account.