



Department Source: Public Works

To: City Council

From: City Manager & Staff

Council Meeting Date: February 18, 2019

Re: Contract for Sale of Real Estate with Beacon Street Properties LLC for Property located in the River Hills Estates Subdivision to be used for the future Municipal Service Center-South

Executive Summary

Staff is requesting that Council authorize the City Manager to execute a Contract for Sale of Real Estate with Beacon Street Properties, LLC for the purchase of approximately 9.6 acres of land in the River Hills Estates Subdivision in the amount of \$2,250,000, for the future Municipal Service Center-South. This project was identified as a future project in the 2015 Capital Improvement Sales Tax Ballot.

Discussion

Funding in the amount of \$2,740,000 was allocated in the 2015 Capital Improvement Sales Tax Ballot for a Municipal Service Center to be located in south Columbia. Public Works staff negotiated with Beacon Street Properties, LLC for the purchase of one parcel of land in the River Hills Estates Subdivision for a purchase price of \$2,250,000. The 9.6 acre tract is located at the southwest corner of Scott Boulevard and Route KK.

Staff proposes to construct a salt storage building, new fire station, water tower, electrical storage yard and possibly a recycling center on this property. A master layout design will commence once Council authorizes the land purchase.

Fiscal Impact

Short-Term Impact: The adopted FY2019 budget includes \$2,740,000 for the land purchase and salt storage building to be funded by the 2015 Capital Improvement Sales Tax Ballot.

Long Term Impact: None associated with the purchase of the land.

Strategic & Comprehensive Plan Impact

Strategic Plan Impacts:

Primary Impact: Infrastructure, Secondary Impact: Public Safety, Tertiary Impact: Tertiary

Comprehensive Plan Impacts:

Primary Impact: Infrastructure, Secondary Impact: Land Use & Growth Management, Tertiary Impact: Tertiary



City of Columbia

701 East Broadway, Columbia, Missouri 65201

Legislative History

Date	Action
09/21/2015	Ord 22591-declaring the results of the election held in the City of Columbia, Missouri on August 4, 2015; reimposing a sales tax of one-fourth of one percent for funding capital improvements.

Suggested Council Action

Authorize the City Manager to execute a Contract for Sale of Real Estate with Beacon Street Properties, LLC for the purchase of approximately 9.6 acres in the River Hills Estates Subdivision for the future Municipal Service Center-South.