

City of Columbia

701 East Broadway, Columbia, Missouri 65201

Department Source: City Manager

To: City Council

From: City Manager & Staff

Council Meeting Date: May 7, 2018

Re: Government Finance Officers Association Distinguished Budget Presentation Award

Executive Summary

The Government Finance Officers Association has awarded the City of Columbia with the Distinguished Budget Presentation Award for the City's Annual Budget for the current fiscal period.

Discussion

The City of Columbia's current fiscal year budget document has been awarded the Distinguished Budget Presentation Award from the Government Finance Officers Association. The award represents a significant achievement by the City of Columbia, and reflects the commitment of City Council and staff to meeting the highest principles of governmental budgeting.

The award is based on the examination of the City's budget document by a panel of independent reviewers. In order to receive this award, a governmental unit must publish a budget document that satisfies nationally recognized guidelines for effective budget presentation. The guidelines are designed to assess how well an entity's budget serves as:

- a policy document
- a financial plan
- an operations guide
- a communications device.

Budget documents must be rated "proficient" in all four categories, and in the fourteen mandatory criteria within those categories, to receive the award.

This award is the highest form of recognition in governmental budgeting. This is the 22nd consecutive year that the City of Columbia has received the Distinguished Budget Presentation Award.

Fiscal Impact

Short-Term Impact: None. Long-Term Impact: None.

Strategic & Comprehensive Plan Impact

Strategic Plan Impacts:

Primary Impact: Operational Excellence, Secondary Impact: Not Applicable, Tertiary Impact: Not Applicable



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Comprehensive Plan Impacts:

Primary Impact: Not Applicable, Secondary Impact: Not applicable, Tertiary Impact: Not Applicable

Legislative History				
D	ate	Action		
None.		None.		

Suggested Council Action	
Juggested Courteil Action	

This report is for informational purposes.