TerraVest Development Corp.

302 Campusview Drive, Ste. 106
Columbia, MO 65201
573-875-5151

August 13, 2024

City of Columbia
Attn: Rebecca Thompson
701 E Broadway
Columbia, MO 65201

RE: Spartan Pointe II - Columbia, MO
Proposed Housing Development

Dear Becky:

The purpose of this letter is to inform you that TerraVest Development Corp. will submit to Missouri Housing Development Commission (MHDC), an application for financing and 9% tax credits for family housing in Columbia, MO to be called Spartan Pointe II. We respectfully request a resolution of support from the City of Columbia.

Attached is a Development Summary with further details. Spartan Pointe II will be immediately north and adjacent to phase 1 which was completed in June. Phase 1 is already 100% leased and maintains a lengthy waiting list.

It is our hope to help address the needs of fixed income families in Columbia. With widespread community support, we hope to bring the addition of this much needed housing to fruition. If you should have any questions, please give me a call at (573) 875-5151. Thank you for the opportunity to share this proposal with you.

Sincerely,

Jay Burchfield
President