

BUSINESS LOOP CID

FINANCIAL STATEMENTS

ONE MONTH AND TWELVE MONTHS ENDED
SEPTEMBER 30, 2022





GERDING, KORTE & CHITWOOD CPAS
Professional Corporation
Certified Public Accountants

ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors
Business Loop CID
Columbia, Missouri

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PARTNERS

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Management is responsible for the accompanying financial statements of the governmental activities and the major fund of Business Loop CID as of and for the twelve months ended September 30, 2022, which comprise the governmental fund balances sheet/statement of net position-modified cash basis, and the related governmental fund revenues, expenditures, and changes in fund balances/statement of activities-modified cash basis, and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has selected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about Business Loop CID's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in Schedules I-III is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

We are not independent with respect to Business Loop CID.

Gerding, Korte & Chitwood

Gerding, Korte & Chitwood, PC, CPA's
Columbia, Missouri
October 10, 2022

**BUSINESS LOOP CID
GOVERNMENTAL FUND BALANCE SHEET
STATEMENT OF NET POSITION
MODIFIED CASH BASIS
SEPTEMBER 30, 2022**

	<u>General Fund</u>	<u>Adjustments</u>	<u>Statement of Net Position</u>
ASSETS:			
Cash and equivalents	\$ 472,048.26	\$ -	\$ 472,048.26
Capital assets, net of accumulated depreciation	-	108,572.84	108,572.84
Total Assets	<u>472,048.26</u>	<u>108,572.84</u>	<u>580,621.10</u>
LIABILITIES:			
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES / NET POSITION:			
Fund Balances			
Unassigned	462,310.63	(462,310.63)	-
Assigned	9,737.63	(9,737.63)	-
Total Fund Balances	<u>472,048.26</u>	<u>(472,048.26)</u>	<u>-</u>
Total Fund Balance	<u>\$ 472,048.26</u>		
Net Position			
Net investment in capital assets		108,572.84	108,572.84
Unrestricted		462,310.63	462,310.63
Restricted		9,737.63	9,737.63
Total Net Position		<u>\$ 580,621.10</u>	<u>\$ 580,621.10</u>

See Accountant's Compilation Report

**BUSINESS LOOP CID
GOVERNMENTAL FUND REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE/STATEMENT OF ACTIVITIES
MODIFIED CASH BASIS
FOR THE MONTH ENDED SEPTEMBER 30, 2022**

	<u>General Fund</u>	<u>Adjustments</u>	<u>Statement of Activities</u>
EXPENDITURES:			
Program management	\$ 26,936.24	\$ (2,995.22)	\$ 23,941.02
Environmental	7,871.29	-	7,871.29
Economy	11,105.80	-	11,105.80
Total Expenditures	<u>45,913.33</u>	<u>(2,995.22)</u>	<u>42,918.11</u>
REVENUES:			
Sales tax	27,877.65	-	27,877.65
Interest income	7.49	-	7.49
Shared Kitchen Income	4,452.90	-	4,452.90
Reimb Grant- Kitchen Construction	4,000.00	-	4,000.00
Reimb Grant- Equip. Purchase	4,991.52	-	4,991.52
Total Revenues	<u>41,329.56</u>	<u>-</u>	<u>41,329.56</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(4,583.77)	2,995.22	(1,588.55)
FUND BALANCE/NET POSITION:			
Beginning balance	476,632.03	105,577.62	582,209.65
Ending balance	<u>\$ 472,048.26</u>	<u>\$ 108,572.84</u>	<u>\$ 580,621.10</u>

BUSINESS LOOP CID
GOVERNMENTAL FUND REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE/STATEMENT OF ACTIVITIES
MODIFIED CASH BASIS
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2022

	<u>General Fund</u>	<u>Adjustments</u>	<u>Statement of Activities</u>
EXPENDITURES:			
Current:			
Program management	\$ 212,258.19	\$ (95,603.39)	\$ 116,654.80
Environmental	89,326.67	-	89,326.67
Economy	141,003.10	-	141,003.10
Total Expenditures	<u>442,587.96</u>	<u>(95,603.39)</u>	<u>346,984.57</u>
REVENUES:			
Property assessment	67,681.97	-	67,681.97
Sales tax	305,807.10	-	305,807.10
Interest income	130.36	-	130.36
Shared Kitchen Income	29,276.66	-	29,276.66
Gain/(Loss) on Sale of Assets	(4,037.94)	-	(4,037.94)
Reimb Grant- Kitchen Construction	12,301.01	-	12,301.01
Reimb Grant- Equipment Purchase	17,882.73	-	17,882.73
Other Revenue	5,000.00	-	5,000.00
Total Revenues	<u>434,041.89</u>	<u>-</u>	<u>434,041.89</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(8,546.07)	95,603.39	87,057.32
FUND BALANCE/NET POSITION:			
Beginning balance	480,594.33	12,969.45	493,563.78
Ending balance	<u>\$ 472,048.26</u>	<u>\$ 108,572.84</u>	<u>\$ 580,621.10</u>

BUSINESS LOOP CID
SELECTED INFORMATION - SUBSTANTIALLY ALL DISCLOSURES REQUIRED
BY THE MODIFIED CASH BASIS OF ACCOUNTING ARE NOT INCLUDED
SEPTEMBER 30, 2022

NOTE 1: RECONCILIATION OF FUND ACTIVITIES

Governmental accounting standards require very specific methods for reporting assets, liabilities, revenues and expenses in the government's general fund. Accordingly, certain adjustments are required to reconcile this fund reporting to the modified cash basis of accounting used by management in the presentation of these financial statements.

Amounts reported for general fund activities differ from amounts reported in the statement of net position because:

- Prepaid expenses are not financial resources and, therefore, are not reported in funds.
- Capital assets (net of accumulated depreciation) used in governmental activities are not financial resources and, therefore, are not reported in funds.
- Credit cards payable represent a deferred outflow of resources and, therefore, are not reported in funds.
- Required classifications of governmental fund balances as unassigned and assigned are inherently different from the presentation of net investment and restriction detail included in the net position.

Amounts reported for general fund activities differ from amounts reported in the statement of activities because:

- Governmental funds report capital outlays as expenditures. However, in the Statement of Activities capital costs are allocated over their estimated useful lives through depreciation expense.
- Repayment of credit card liabilities consumes the current financial resources but has no effect on the net position of governmental funds.

**SUPPLEMENTARY
INFORMATION**

BUSINESS LOOP CID
SCHEDULE I - STATEMENTS OF ASSETS, LIABILITIES AND
NET POSITION - MODIFIED CASH BASIS

	<u>September 30, 2022</u>	<u>September 30, 2021</u>
<u>ASSETS</u>		
CURRENT ASSETS:		
Simmons Bank	\$ 576.60	\$ 2,404.69
Simmons Bank - Sales Tax	230,281.29	220,415.42
Simmons Bank - Property Tax	231,452.74	257,774.22
Simmons- Shared Commercial Kitchen	<u>9,737.63</u>	<u>0.00</u>
Total Current Assets	<u>472,048.26</u>	<u>480,594.33</u>
PROPERTY AND EQUIPMENT:		
Furniture & Equipment	15,810.77	15,810.77
Kitchen Equipment	76,534.10	0.00
Kitchen Construction	28,255.77	0.00
Accumulated Depreciation	<u>(12,027.80)</u>	<u>(2,841.32)</u>
Net Property and Equipment	<u>108,572.84</u>	<u>12,969.45</u>
 TOTAL ASSETS	 <u>\$ 580,621.10</u>	 <u>\$ 493,563.78</u>
<u>LIABILITIES AND NET POSITION</u>		
LIABILITIES:		
CURRENT LIABILITIES:		
Total Current Liabilities	<u>0.00</u>	<u>0.00</u>
Total Liabilities	<u>\$ 0.00</u>	<u>\$ 0.00</u>
NET POSITION:		
Undesignated	483,826.15	540,748.98
Restricted- Commercial Kitchen	9,737.63	0.00
Revenues Over/(Under) Expenditures	<u>87,057.32</u>	<u>(47,185.20)</u>
Total Net Position	<u>580,621.10</u>	<u>493,563.78</u>
TOTAL LIABILITIES AND NET POSITION	<u>\$ 580,621.10</u>	<u>\$ 493,563.78</u>

See Accountant's Compilation Report

BUSINESS LOOP CID
SCHEDULE II - STATEMENTS OF REVENUES AND EXPENDITURES
BUDGET TO ACTUAL - MODIFIED CASH BASIS

	1 Month Ended Sep. 30, 2022	12 Months Ended Sep. 30, 2022	Total Budget	% of Budget	Remaining Budget
REVENUES:					
Property Assessment	\$ 0.00	\$ 67,681.97	\$ 68,570.00	98.70	\$ 888.03
Sales Tax	27,877.65	305,807.10	310,327.00	98.54	4,519.90
Regional Economic Development, Inc. (REDI)	0.00	5,000.00	12,000.00	41.67	7,000.00
Shared Kitchen Income	4,452.90	29,276.66	0.00	0.00	(29,276.66)
Reimb Grant- Kitchen Construction	4,000.00	12,301.01	150,000.00	8.20	137,698.99
Reimb Grant- Equipment Purchase and Installation	4,991.52	17,882.73	85,000.00	21.04	67,117.27
Reimb Grant- Minority Business Scholarship	0.00	0.00	15,000.00	0.00	15,000.00
Gain/(Loss) on Sale of Assets	0.00	(4,037.94)	0.00	0.00	4,037.94
Interest Income	7.49	130.36	0.00	0.00	(130.36)
Total Revenues	41,329.56	434,041.89	640,897.00	67.72	206,855.11
RECURRING EXPENDITURES:					
Environment					
Banners (Installation)	0.00	837.50	3,000.00	27.92	2,162.50
Landscaping (Maintenance)	0.00	0.00	10,000.00	0.00	10,000.00
R Program Administration II - Environment	1,879.14	21,833.81	22,550.00	96.82	716.19
R Program Administration I - Environment	535.50	6,222.00	6,426.00	96.83	204.00
Pop Up Festival Lot	267.00	1,644.58	5,000.00	32.89	3,355.42
Art Boards	1,400.00	8,787.53	10,000.00	87.88	1,212.47
Total Environment	4,081.64	39,325.42	56,976.00	69.02	17,650.58
Economy					
Web / Internet Services	281.10	3,844.22	3,500.00	109.83	(344.22)
R Program Administration II - Economy	1,879.14	21,833.80	22,550.00	96.82	716.20
R Program Administration I - Economy	535.50	6,222.00	6,426.00	96.83	204.00
Industry Membership	0.00	1,074.00	2,000.00	53.70	926.00
Postage	491.88	1,742.24	2,000.00	87.11	257.76
Advertising / Marketing	312.49	8,519.23	10,000.00	85.19	1,480.77
Events	0.00	4,425.21	5,000.00	88.50	574.79
Printing	191.74	2,974.31	2,000.00	148.72	(974.31)
Shared Kitchen	3,000.00	35,000.00	36,000.00	97.22	1,000.00
Kitchen Supplies	1,999.30	23,794.27	0.00	0.00	(23,794.27)
Total Economy	8,691.15	109,429.28	89,476.00	122.30	(19,953.28)
Program Management					
Banking Fees	0.00	272.86	600.00	45.48	327.14
Supplies	561.71	3,188.04	3,000.00	106.27	(188.04)
Utilities	2,846.62	16,699.49	2,900.00	575.84	(13,799.49)
Professional Services	12,060.00	17,106.08	17,900.00	95.56	793.92
Seminars and Conferences	2,182.92	4,226.94	5,000.00	84.54	773.06
Insurance	6,088.00	12,537.00	3,900.00	321.46	(8,637.00)
Health Insurance	(5,419.90)	8,017.20	8,017.00	100.00	(0.20)
Retirement Plan	0.00	4,008.83	4,510.00	88.89	501.17
Payroll Taxes	738.89	8,975.58	9,272.00	96.80	296.42
Payroll Services	49.99	543.88	600.00	90.65	56.12
Rent	3,528.75	29,056.24	10,500.00	276.73	(18,556.24)

See Accountant's Compilation Report

BUSINESS LOOP CID
SCHEDULE II - STATEMENTS OF REVENUES AND EXPENDITURES
BUDGET TO ACTUAL - MODIFIED CASH BASIS

	1 Month Ended Sep. 30, 2022	12 Months Ended Sep. 30, 2022	Total Budget	% of Budget	Remaining Budget
Legal Fees	0.00	1,943.25	0.00	0.00	(1,943.25)
Membership Fees	0.00	731.27	0.00	0.00	(731.27)
Total Program Management	<u>22,636.98</u>	<u>107,306.66</u>	<u>66,199.00</u>	<u>162.10</u>	<u>(41,107.66)</u>
Total Recurring Expenditures	<u>35,409.77</u>	<u>256,061.36</u>	<u>212,651.00</u>	<u>120.41</u>	<u>(43,410.36)</u>
NON-RECURRING EXPENDITURES:					
Environment					
Corridor Plan Phase 1	0.00	18,132.70	118,000.00	15.37	99,867.30
Holiday Decorations	0.00	0.00	2,000.00	0.00	2,000.00
Landscaping (Planting)	1,375.00	3,094.75	0.00	0.00	(3,094.75)
Public Space Amenities	0.00	717.97	0.00	0.00	(717.97)
NR Program Administration II - Environment	1,879.15	21,833.83	22,550.00	96.82	716.17
NR Program Administration I - Environment	<u>535.50</u>	<u>6,222.00</u>	<u>6,426.00</u>	<u>96.83</u>	<u>204.00</u>
Total Environment	<u>3,789.65</u>	<u>50,001.25</u>	<u>148,976.00</u>	<u>33.56</u>	<u>98,974.75</u>
Economy					
Zoning Project	0.00	3,518.00	0.00	0.00	(3,518.00)
NR Program Administration II - Economy	1,879.15	21,833.82	22,550.00	96.82	716.18
NR Program Administration I - Economy	<u>535.50</u>	<u>6,222.00</u>	<u>6,426.00</u>	<u>96.83</u>	<u>204.00</u>
Total Economy	<u>2,414.65</u>	<u>31,573.82</u>	<u>28,976.00</u>	<u>108.97</u>	<u>(2,597.82)</u>
Program Management					
Total Program Management	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Non-Recurring Expenditures	<u>6,204.30</u>	<u>81,575.07</u>	<u>177,952.00</u>	<u>45.84</u>	<u>96,376.93</u>
NON-CASH TRANSACTIONS:					
9000 - Depreciation	<u>1,304.04</u>	<u>9,348.14</u>	<u>0.00</u>	<u>0.00</u>	<u>(9,348.14)</u>
Total Non-Cash Transactions	<u>1,304.04</u>	<u>9,348.14</u>	<u>0.00</u>	<u>0.00</u>	<u>(9,348.14)</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (1,588.55)</u>	<u>\$ 87,057.32</u>	<u>\$ 250,294.00</u>	<u>34.78</u>	<u>\$ 163,236.68</u>

See Accountant's Compilation Report

BUSINESS LOOP CID
SCHEDULE III - STATEMENTS OF REVENUES AND EXPENDITURES
MODIFIED CASH BASIS

	10/31/21	11/30/21	12/31/21	01/31/22	02/28/22	03/31/22	04/30/22	05/31/22	06/30/22	07/31/22	08/31/22	09/30/22	YTD Total
REVENUES:													
Property Assessment	\$ 0.00	\$ 0.00	\$ 7,688.23	\$51,681.15	\$ 8,084.00	\$ 228.59	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 67,681.97
Sales Tax	17,478.38	21,722.66	30,833.04	18,129.95	29,911.44	30,704.23	25,767.89	19,643.72	28,351.89	24,628.26	30,757.99	27,877.65	305,807.10
Regional Economic Development, Inc. (REDI)	0.00	0.00	0.00	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
Shared Kitchen Income	0.00	0.00	0.00	0.00	0.00	4,967.20	6,141.00	1,996.60	5,394.46	2,118.50	4,206.00	4,452.90	29,276.66
Reimb Grant- Kitchen Construction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,026.01	275.00	0.00	0.00	4,000.00	12,301.01
Reimb Grant- Equipment Purchase and Installation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	398.00	12,493.21	0.00	0.00	4,991.52	17,882.73
Reimb Grant- Minority Business Scholarship	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain/(Loss) on Sale of Assets	0.00	0.00	0.00	0.00	0.00	(4,037.94)	0.00	0.00	0.00	0.00	0.00	0.00	(4,037.94)
Interest Income	12.86	12.45	13.11	13.39	17.83	14.67	13.68	11.66	3.82	3.97	5.43	7.49	130.36
Total Revenues	17,491.24	21,735.11	38,534.38	74,824.49	38,013.27	31,876.75	31,922.57	30,075.99	46,518.38	26,750.73	34,969.42	41,329.56	434,041.89
RECURRING EXPENDITURES:													
Environment													
Banners (Installation)	500.00	0.00	0.00	0.00	0.00	337.50	0.00	0.00	0.00	0.00	0.00	0.00	837.50
R Program Administration II - Environment	1,789.65	1,789.65	1,789.66	1,789.66	1,789.66	1,789.66	1,789.66	1,879.14	1,789.65	1,879.14	1,879.14	1,879.14	21,833.81
R Program Administration I - Environment	510.00	510.00	510.00	510.00	510.00	510.00	510.00	535.50	510.00	535.50	535.50	535.50	6,222.00
Pop Up Festival Lot	430.81	185.00	0.00	0.00	0.00	51.81	263.92	0.00	0.00	446.04	0.00	267.00	1,644.58
Art Boards	483.64	0.00	349.85	0.00	0.00	325.00	0.00	593.29	1,929.84	2,380.91	1,325.00	1,400.00	8,787.53
Total Environment	3,714.10	2,484.65	2,649.51	2,299.66	2,299.66	3,013.97	2,563.58	3,007.93	4,229.49	5,241.59	3,739.64	4,081.64	39,325.42
Economy													
Web / Internet Services	198.92	218.28	223.26	353.25	0.00	200.93	438.66	305.93	643.97	290.93	688.99	281.10	3,844.22
R Program Administration II - Economy	1,789.65	1,789.65	1,789.66	1,789.65	1,789.66	1,789.66	1,789.66	1,879.14	1,789.65	1,879.14	1,879.14	1,879.14	21,833.80
R Program Administration I - Economy	510.00	510.00	510.00	510.00	510.00	510.00	510.00	535.50	510.00	535.50	535.50	535.50	6,222.00
Industry Membership	25.00	0.00	0.00	1,000.00	0.00	0.00	0.00	49.00	0.00	0.00	0.00	0.00	1,074.00
Postage	0.00	9.88	0.00	150.80	116.00	0.00	0.00	174.00	232.00	0.00	567.68	491.88	1,742.24
Advertising / Marketing	0.00	497.62	2,612.16	182.24	0.00	594.61	213.74	913.11	283.79	2,057.67	851.80	312.49	8,519.23

See Accountant's Compilation Report

**BUSINESS LOOP CID
SCHEDULE III - STATEMENTS OF REVENUES AND EXPENDITURES
MODIFIED CASH BASIS**

	10/31/21	11/30/21	12/31/21	01/31/22	02/28/22	03/31/22	04/30/22	05/31/22	06/30/22	07/31/22	08/31/22	09/30/22	YTD Total
Events	273.32	187.83	347.59	0.00	650.00	50.00	0.00	1,989.61	226.86	300.00	400.00	0.00	4,425.21
Printing	0.00	0.00	0.00	0.00	170.08	0.00	0.00	491.85	0.00	180.95	1,939.69	191.74	2,974.31
Shared Kitchen	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	2,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	35,000.00
Kitchen Supplies	0.00	66.41	0.00	568.99	476.40	2,990.37	2,173.28	2,226.67	8,606.72	3,207.73	1,478.40	1,999.30	23,794.27
Total Economy	<u>5,796.89</u>	<u>6,279.67</u>	<u>8,482.67</u>	<u>7,554.93</u>	<u>6,712.14</u>	<u>9,135.57</u>	<u>7,125.34</u>	<u>11,564.81</u>	<u>15,292.99</u>	<u>11,451.92</u>	<u>11,341.20</u>	<u>8,691.15</u>	<u>109,429.28</u>
Program Management													
Banking Fees	0.00	0.00	180.00	0.00	0.00	0.00	10.00	0.00	82.86	0.00	0.00	0.00	272.86
Supplies	0.00	0.00	0.00	425.99	718.05	289.76	799.16	309.78	33.49	25.22	24.88	561.71	3,188.04
Utilities	211.28	211.47	211.51	211.48	514.31	1,130.86	5,339.27	2,256.72	821.46	580.66	2,363.85	2,846.62	16,699.49
Professional Services	0.00	735.00	325.00	325.00	450.00	325.00	349.33	785.50	385.00	0.00	1,366.25	12,060.00	17,106.08
Seminars and Conferences	1,034.02	0.00	0.00	0.00	0.00	50.00	0.00	0.00	150.00	810.00	0.00	2,182.92	4,226.94
Insurance	637.00	0.00	2,342.00	0.00	115.50	663.00	272.00	1,214.50	(15.00)	0.00	1,220.00	6,088.00	12,537.00
Health Insurance	668.10	668.10	668.10	668.10	668.10	668.10	668.10	668.10	668.10	668.10	6,756.10	(5,419.90)	8,017.20
Retirement Plan	357.93	357.93	357.93	357.93	357.93	357.93	357.93	375.83	375.83	375.83	375.83	0.00	4,008.83
Payroll Taxes	703.69	703.70	703.69	703.69	703.70	703.69	1,094.20	738.87	703.70	738.89	738.87	738.89	8,975.58
Payroll Services	49.99	35.99	42.99	49.99	42.99	35.99	49.99	42.99	42.99	49.99	49.99	49.99	543.88
Rent	859.66	833.51	859.66	859.66	2,000.00	2,000.00	2,000.00	3,528.75	5,528.75	3,528.75	3,528.75	3,528.75	29,056.24
Legal Fees	0.00	0.00	678.25	0.00	0.00	1,150.00	0.00	0.00	115.00	0.00	0.00	0.00	1,943.25
Membership Fees	0.00	0.00	306.27	0.00	0.00	0.00	0.00	0.00	425.00	0.00	0.00	0.00	731.27
Total Program Management	<u>4,521.67</u>	<u>3,545.70</u>	<u>6,675.40</u>	<u>3,601.84</u>	<u>5,570.58</u>	<u>7,374.33</u>	<u>10,939.98</u>	<u>9,921.04</u>	<u>9,317.18</u>	<u>6,777.44</u>	<u>16,424.52</u>	<u>22,636.98</u>	<u>107,306.66</u>
Total Recurring Expenditures	<u>14,032.66</u>	<u>12,310.02</u>	<u>17,807.58</u>	<u>13,456.43</u>	<u>14,582.38</u>	<u>19,523.87</u>	<u>20,628.90</u>	<u>24,493.78</u>	<u>28,839.66</u>	<u>23,470.95</u>	<u>31,505.36</u>	<u>35,409.77</u>	<u>256,061.36</u>
NON-RECURRING EXPENDITURES:													
Environment													
Corridor Plan Phase 1	225.00	0.00	225.00	16,932.70	0.00	300.00	0.00	0.00	0.00	450.00	0.00	0.00	18,132.70
Landscaping (Planting)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	784.75	0.00	935.00	1,375.00	3,094.75
Public Space Amenities	717.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	717.97
NR Program Administration II - Environment	1,789.66	1,789.66	1,789.65	1,789.65	1,789.65	1,789.65	1,789.66	1,879.14	1,789.66	1,879.15	1,879.15	1,879.15	21,833.83

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**BUSINESS LOOP CID
SCHEDULE III - STATEMENTS OF REVENUES AND EXPENDITURES
MODIFIED CASH BASIS**

	10/31/21	11/30/21	12/31/21	01/31/22	02/28/22	03/31/22	04/30/22	05/31/22	06/30/22	07/31/22	08/31/22	09/30/22	YTD Total
NR Program Administration I - Environment	<u>510.00</u>	<u>510.00</u>	<u>510.00</u>	<u>510.00</u>	<u>510.00</u>	<u>510.00</u>	<u>510.00</u>	<u>535.50</u>	<u>510.00</u>	<u>535.50</u>	<u>535.50</u>	<u>535.50</u>	<u>6,222.00</u>
Total Environment	<u>3,242.63</u>	<u>2,299.66</u>	<u>2,524.65</u>	<u>19,232.35</u>	<u>2,299.65</u>	<u>2,599.65</u>	<u>2,299.66</u>	<u>2,414.64</u>	<u>3,084.41</u>	<u>2,864.65</u>	<u>3,349.65</u>	<u>3,789.65</u>	<u>50,001.25</u>
Economy													
Zoning Project	1,853.00	0.00	0.00	1,665.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,518.00
NR Program Administration II - Economy	1,789.66	1,789.66	1,789.65	1,789.66	1,789.65	1,789.65	1,789.65	1,879.13	1,789.66	1,879.15	1,879.15	1,879.15	21,833.82
NR Program Administration I - Economy	<u>510.00</u>	<u>510.00</u>	<u>510.00</u>	<u>510.00</u>	<u>510.00</u>	<u>510.00</u>	<u>510.00</u>	<u>535.50</u>	<u>510.00</u>	<u>535.50</u>	<u>535.50</u>	<u>535.50</u>	<u>6,222.00</u>
Total Economy	<u>4,152.66</u>	<u>2,299.66</u>	<u>2,299.65</u>	<u>3,964.66</u>	<u>2,299.65</u>	<u>2,299.65</u>	<u>2,299.65</u>	<u>2,414.63</u>	<u>2,299.66</u>	<u>2,414.65</u>	<u>2,414.65</u>	<u>2,414.65</u>	<u>31,573.82</u>
Program Management													
Total Program Management	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Non-Recurring Expenditures	<u>7,395.29</u>	<u>4,599.32</u>	<u>4,824.30</u>	<u>23,197.01</u>	<u>4,599.30</u>	<u>4,899.30</u>	<u>4,599.31</u>	<u>4,829.27</u>	<u>5,384.07</u>	<u>5,279.30</u>	<u>5,764.30</u>	<u>6,204.30</u>	<u>81,575.07</u>
NON-CASH TRANSACTIONS:													
9000 - Depreciation	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>351.50</u>	<u>878.56</u>	<u>1,947.46</u>	<u>1,603.34</u>	<u>724.70</u>	<u>735.33</u>	<u>755.55</u>	<u>755.55</u>	<u>1,304.04</u>	<u>9,348.14</u>
Total Non-Cash Transactions	<u>97.37</u>	<u>97.37</u>	<u>97.37</u>	<u>351.50</u>	<u>878.56</u>	<u>1,947.46</u>	<u>1,603.34</u>	<u>724.70</u>	<u>735.33</u>	<u>755.55</u>	<u>755.55</u>	<u>1,304.04</u>	<u>9,348.14</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>\$4,034.08</u>	<u>\$ 4,728.40</u>	<u>\$15,805.13</u>	<u>\$37,819.55</u>	<u>\$ 17,953.03</u>	<u>\$ 5,506.12</u>	<u>\$ 5,091.02</u>	<u>\$ 28.24</u>	<u>\$ 11,559.32</u>	<u>\$2,755.07</u>	<u>\$3,055.79</u>	<u>\$1,588.55</u>	<u>\$ 87,057.32</u>

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