



City of Columbia

701 East Broadway, Columbia, Missouri 65201

Department Source: Finance

To: City Council

From: City Manager & Staff

Council Meeting Date: March 20, 2017

Re: Resolution adopting the Notice of Sale of Special Obligation Improvement Bonds, (Solid Waste System Project Series 2017)

Executive Summary

This resolution authorizes the sale of Special Obligation Improvement Bonds (Solid Waste System Project Series 2017) not to exceed \$5,660,000.

Discussion

The sale of these bonds in an amount not to exceed \$5,660,000 will be issued for the purpose of constructing the bioreactor landfill disposal cell #6. This amount includes the costs of issuing these bonds.

The "Notice of Bond Sale," a copy of which is marked "Exhibit A," and the "The Preliminary Official Statement," a copy of which is marked as "Exhibit B," is attached to the Resolution.

Fiscal Impact

Short-Term Impact: Approximately \$235,000 plus interest will mature February 2018

Long-Term Impact: Remaining principal amounts of issuance plus interest matures annually each February until 2038.

Vision & Strategic Plan Impact

Vision Impacts:

Primary Impact: Governance & Decision Making, Secondary Impact: Not Applicable, Tertiary Impact: Not Applicable

Strategic Plan Impacts:

Primary Impact: Not Applicable, Secondary Impact: Not Applicable, Tertiary Impact: Not Applicable

Comprehensive Plan Impacts:

Primary Impact: Not Applicable, Secondary Impact: Not applicable, Tertiary Impact: Not Applicable



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Legislative History

Date	Action
03/20/2017	No prior legislative history associated with these since it is a new issuance of Special Obligation Improvement Bonds

Suggested Council Action

Adoption of the resolution.