



A Service Disabled Veteran Business Enterprise
MEMBERS FINRA, MSRB & SIPC



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Account Name:

As a result of the Securities and Exchange Commission’s Municipal Advisor Rule effective July 1, 2014 (the “Municipal Advisor Rule”), if a firm acts as a Municipal Advisor to a municipal entity or obligated person with respect to certain investment advice described below, it must be registered as a Municipal Advisor.

Accordingly, firms and their affiliates may be prohibited from effecting certain principal transactions for a municipal entity and obligated person if they serve as their Municipal Advisor.

Mischler Financial Group is not a registered Municipal Advisor and does not intend to act as a Municipal Advisor, but to conduct arm’s-length commercial transactions with your institution.

Due to the consequences to our firm if we inadvertently become a Municipal Advisor, we are asking you to acknowledge that you will not be relying on Mischler for advisor recommendations in any transactions we do for your institution.

It is agreed that Mischler will always show you a list of all securities available that match your investment objective criteria and you will always make the final decision on which security to purchase. Mischler will not screen available securities nor will we make recommendations or give advice.

Thank you for your prompt attention to this matter.

Mischler Financial Group, Inc.

Acknowledgement:

Institutional Account Name:	Name of Authorized Signatory:
Signature of Authorized Signatory:	Date:

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