



Department Source: Law

To: City Council

From: City Manager & Staff

Council Meeting Date: February 5, 2018

Re: Expressing Support for Renovation of the Columbia Housing Authority's Providence Walkway Apartments and Associated Application to the Missouri Housing Development Commission for Low-income Housing Tax Credits

Executive Summary

At the request of the Columbia Housing Authority (CHA), a resolution has been prepared expressing support for CHA's application to the Missouri Housing Development Commission for nine percent (9%) low-income housing tax credits for the major renovation of fifty (50) townhome public housing units known as Providence Walkway Apartments.

Discussion

The Columbia Housing Authority must file an application for low-income housing tax credits with the Missouri Housing Development Commission for the Providence Walkway Apartments renovation project on or before March 16, 2018. Notification of award is expected to be announced by June 2018. If this renovation project is selected for an award, renovations could begin in nine (9) to twelve (12) months from the time of the award and the tax credits will provide approximately \$9,500,000 of outside equity to the City of Columbia community.

Approval of the low-income housing tax credits for the Providence Walkway Apartments renovation project will allow CHA to complete the next phase of its strategic plan to renovate all 719 units of public housing stock in the City of Columbia. A resolution of support for this application will reinforce the City Council's priority for renovating and preserving public housing in Columbia. In addition, the Missouri Housing Development Commission gives serious consideration to the demonstration of community support when approving applications for low-income housing tax credits.

Correspondence from the Columbia Housing Authority is attached.

Fiscal Impact

Short-Term Impact: Not applicable.

Long-Term Impact: Not applicable.

Strategic & Comprehensive Plan Impact

[Strategic Plan Impacts:](#)

Primary Impact: Social Equity, Secondary Impact: Public Safety, Tertiary Impact: Not Applicable



City of Columbia

701 East Broadway, Columbia, Missouri 65201

Comprehensive Plan Impacts:

Primary Impact: Livable & Sustainable Communities, Secondary Impact: Inter-Governmental Cooperation, Tertiary Impact: Land Use & Growth Management

Legislative History

Date	Action
	The City Council has previously expressed support for the Columbia Housing Authority's applications for low-income housing tax credits to the Missouri Housing Development Commission for the Stuart Parker, Paquin Tower, Bear Creek, Oak Towers, Bryant Walkway and Bryant Walkway II public housing renovation projects.

Suggested Council Action

Should the City Council be in support of the Columbia Housing Authority's application to the Missouri Housing Development Commission for low-income housing tax credits, the resolution should be adopted.