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To: City Council

From: Finance Department

Council Meeting Date: September 17, 2018

Re: Supplemental memo – Appropriating FY 2017 General Fund savings for projects identified by the City Council as part of the Incentive Based Budgeting Initiative

Executive Summary

At the September 4, 2018 meeting, Council expressed an interest to add two items to the Council's allocation of FY 2017 General Fund savings. The ordinance and exhibit have been adjusted to reflect these additional items.

Discussion

The two items requested by Council to be added are:

\$75,000 for a Growth Impact study

\$50,000 REAL (Race Equity and Leadership) Tool kit

The revised total to be allocated is \$1,136,000 from the Council's \$1,454,983 allocation.

Fiscal Impact

Short-Term Impact: The General Fund Reserve will be reduced for FY 2018, but will be above the 20% cash target set forth in policy.

Long-Term Impact: None

Strategic & Comprehensive Plan Impact

Strategic Plan Impacts:

Primary Impact: Operational Excellence, Secondary Impact: Not Applicable, Tertiary Impact: Not Applicable

Comprehensive Plan Impacts:

Primary Impact: Not Applicable, Secondary Impact: Not applicable, Tertiary Impact: Not Applicable

Legislative History

Date	Action

Suggested Council Action

N/A – Informational.