

Introduced by _____ Council Bill No. R 59-19

A RESOLUTION

authorizing an agreement with Providence Bank for the subordination of CDBG loans executed by Nora Stewart Memorial School for property located at 505 E. Ash Street.

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF COLUMBIA, MISSOURI, AS FOLLOWS:

SECTION 1. The City Manager is hereby authorized to execute an agreement with Providence Bank for the subordination of CDBG loans executed by Nora Stewart Memorial School for property located at 505 E. Ash Street. The form and content of the subordination agreement shall be substantially as set forth in "Exhibit A" attached hereto and made a part hereof as fully as if set forth herein verbatim.

ADOPTED this _____ day of _____, 2019.

ATTEST:

City Clerk

Mayor and Presiding Officer

APPROVED AS TO FORM:

City Counselor