



Department Source: Housing & Neighborhood Services

To: City Council

From: City Manager & Staff

Council Meeting Date: April 20, 2026

Re: Resolution authorizing a Lease Agreement for the City-owned property at 200 N. Garth with Love Columbia Corp.

Impacted Ward: Ward 1

Executive Summary

Attached for Council consideration is a resolution approving a Lease Agreement between Love Columbia Corp. and the City of Columbia, Missouri to allow for the lease of 200 N. Garth. Love Columbia will operate this City-owned, historic property as a single-family transitional housing residence for participants in their Homeowner Readiness Residential Program.

Discussion

Love Columbia Corp. will rehabilitate the historic home located at 200 N. Garth for the purposes of operating it as a single-family transitional housing residence designed specifically for first-time homebuyers earning approximately 65-80% of the area median income. Love Columbia Corp. will be responsible for rehabilitating property at its sole cost and expense and for maintaining, servicing and keeping the premises in good order.

Fiscal Impact

Short-Term Impact: N/A

Long-Term Impact: N/A

Strategic & Comprehensive Plan Impact

Strategic Plan Impacts:

Primary Impact: Resilient Economy, Secondary Impact: Inclusive and Equitable Community, Tertiary Impact: Not Applicable

Comprehensive Plan Impacts:

Primary Impact: Livable & Sustainable Communities, Secondary Impact: Infrastructure, Tertiary Impact: Mobility, Connectivity, and Accessibility

Legislative History

Date	Action
N/A	N/A

Suggested Council Action

Approval of the resolution.