

Introduced by _____

First Reading _____

Second Reading _____

Ordinance No. _____

Council Bill No. B 134-25

AN ORDINANCE

approving a first amendment to the development agreement with Mid-Am Development, LLC associated with the Springbrook Crossing North project located on the northwest corner of State Farm Parkway and Veterans United Drive; directing the City Clerk to record the development agreement; authorizing an escrow agreement; and fixing the time when this ordinance shall become effective.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBIA, MISSOURI, AS FOLLOWS:

SECTION 1. The City Manager is hereby authorized to execute a first amendment to the development agreement with Mid-Am Development, LLC associated with the Springbrook Crossing North project located on the northwest corner of State Farm Parkway and Veterans United Drive. The form and content of the first amendment shall be substantially as set forth in "Exhibit A" attached hereto. Any actions taken by or on behalf of the City in connection with such amendment prior to the date of this ordinance are hereby approved and ratified.

SECTION 2. The City Clerk is authorized and directed to have the first amendment to the development agreement recorded in the office of the Boone County Recorder of Deeds.

SECTION 3. The City Manager is hereby authorized to execute a escrow agreement with Mid-Am Development, LLC. The form and content of the escrow agreement shall be substantially as set forth in "Exhibit B" attached hereto.

SECTION 4. This ordinance shall be in full force and effect from and after its passage.

PASSED this _____ day of _____, 2025.

ATTEST:

City Clerk

Mayor and Presiding Officer

APPROVED AS TO FORM:

City Counselor