

Introduced by _____ Council Bill No. R 166-20

A RESOLUTION

authorizing investment of police and fire pension funds in securities managed by Canyon Capital Advisors LLC and Canyon-DOF III General Partner Company, LLC and identified as Canyon Distressed Opportunity Fund III (Cayman), L.P.; authorizing execution of any agreements as are necessary for completion of those investments.

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF COLUMBIA, MISSOURI, AS FOLLOWS:

SECTION 1. The City Manager and Finance Director are authorized to invest police and fire pension plan funds in the distressed opportunity investment partnership managed by Canyon Capital Advisors LLC and Canyon-DOF III General Partner Company, LLC and identified as Canyon Distressed Opportunity Fund III (Cayman), L.P.

SECTION 2. The City Manager and Finance Director are hereby authorized to execute any agreements as are necessary for completion of the investments identified in Section 1, up to a maximum investment of five (5) million dollars, exclusive of any reinvestment of returns.

ADOPTED this _____ day of _____, 2020.

ATTEST:

City Clerk

Mayor and Presiding Officer

APPROVED AS TO FORM:

City Counselor