

Introduced by McDavid Council Bill No. R 38-16

A RESOLUTION

authorizing adoption and restatement of the 401(a) Plan for the Police Chief; authorizing execution and administration of plan documents.

WHEREAS, Resolution No. 137-09 adopted by the City Council on June 15, 2009 established a 401(a) Plan for the Police Chief; and

WHEREAS, in order to be in compliance with the Pension Protection Act of 2006 (PPA '06), restatement of the plan document is required.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLUMBIA, MISSOURI, AS FOLLOWS:

SECTION 1. The City of Columbia, Missouri hereby adopts the Nationwide Financial Services, Inc. Governmental Volume Submitter Money Purchase Plan, comprised of "Exhibit A," "Exhibit B" and "Exhibit C," attached hereto and made a part of this resolution. The plan documents restate and replace the 401(a) Plan for the Police Chief adopted on June 15, 2009.

SECTION 2. The City Manager is hereby authorized to execute the adoption agreement for Nationwide Financial Services, Inc. Governmental Volume Submitter Money Purchase Plan and all other necessary documents associated with the 401(a) Plan for the Police Chief.

SECTION 3. The Director of Finance is authorized to administer the Nationwide Financial Services, Inc. Governmental Volume Submitter Money Purchase Plan.

ADOPTED this 4th day of April, 2016.

ATTEST:



City Clerk



Mayor and Presiding Officer

APPROVED AS TO FORM:



City Counselor