

A RESOLUTION

approving the Bank Prospectus for the Hinkson – Perche Creek Proposed Wetland & Stream Mitigation Bank; authorizing submittal of the document to the United States Army Corps of Engineers to obtain regulatory approval for establishment of the mitigation bank.

WHEREAS, the City of Columbia, Missouri (hereinafter “City”) owns and maintains property along Hinkson Creek and Perche Creek; and

WHEREAS, future City infrastructure projects have the potential to impact jurisdictional waters of the United States and such impacts must be mitigated as required by the United States Army Corps of Engineers per Section 404 of the Clean Water Act; and

WHEREAS, City has previously paid into the Stream Heritage Fund to compensate for impacts to jurisdictional waters of the United States; and

WHEREAS, City has determined that establishing the Hinkson – Perche Creek Proposed Wetland & Stream Mitigation Bank, per Section 404 of the Clean Water Act, to compensate for future impacts to jurisdictional waters has the potential to serve multiple benefits to the City ensuring funds for mitigation are used to improve existing City-owned natural resources.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLUMBIA, MISSOURI, AS FOLLOWS:

SECTION 1. The City Council hereby approves the Bank Prospectus for establishment of the Hinkson – Perche Creek Proposed Wetland & Stream Mitigation Bank, a copy of which is attached hereto and marked “Exhibit A.”

SECTION 2. The City Council hereby authorizes the City Manager, or the City Manager’s designee, to submit the Bank Prospectus for establishment of the Hinkson – Perche Creek Proposed Wetland & Stream Mitigation Bank to the United States Army Corps of Engineers for review and public notice as outlined in Section 404 of the Clean Water Act and to take such further action as may be necessary to obtain regulatory approval for establishment of the mitigation bank.

ADOPTED this _____ day of _____, 2018.

ATTEST:

City Clerk

Mayor and Presiding Officer

APPROVED AS TO FORM:

City Counselor