

Summary of Revenues to Local Tax Districts Generated by Broadway Lodging II TIF Development

Revenues Generated for Local Tax Districts - See Cost Benefit Analysis - August 10, 2017	City	County	CPS	Library	CID	Totals
Room charges sales tax excluded from TIF (see Table 11)						
City (2%)	\$ 1,574,519					\$ 1,574,519
County (1.75%)		\$ 1,377,705				\$ 1,377,705
Downtown CID (.50%)					\$ 393,630	\$ 393,630
Lodging tax excluded from TIF (see Table 11)						
City (5%)	\$ 3,936,000					\$ 3,936,000
County surtax (\$.61/\$100 eav), county fam. resource (\$.1146/\$100 eav) excluded from TIF (see Table 8)						
Surtax		\$ 377,247				\$ 377,247
Fam Res.		\$ 70,873				\$ 70,873
Personal property taxes (\$7.2764/\$100 eav) excluded from TIF - (see Table 9)						
City	\$ 14,159					\$ 14,159
County		\$ 9,827				\$ 9,827
School			\$ 208,697			\$ 208,697
Library				\$ 17,575		\$ 17,575
Sub-Total from Cost Benefit Analysis	\$ 5,524,678	\$ 1,835,652	\$ 208,697	\$ 17,575	\$ 393,630	\$ 7,980,232
Additional Revenues and Incomes Generated for Local Tax Districts	City	County	CPS	Library	CID	Totals
Downtown CID real property special assessment excluded from TIF (.4778/\$100 EAV) (.4778/\$100 EAV)					\$ 295,490	\$ 295,490
County Assessor & Collector Processing / Handling Fees (1% + .625%) Deducted Off Top Est. fees retained by County from real property taxes paid annually for 23 Years		\$ 79,255				\$ 79,255
Food & Beverage Sales Tax (EATS) Generated in Tower #2 / Collected at Tower/TIF #1	City	County	CPS	Library	CID	Totals
City Revenue - 1% of Food and Beverage Sales through 2033	\$ 328,974					\$ 328,974
County Revenue - .0875% of Food and Beverage Sales through 2033		\$ 287,853				\$ 287,853
Downtown CID Revenue - .0025% of Food and Beverage Sales through 2033					\$ 82,244	\$ 82,244
EATS Food & Beverage Sale Tax Sub-Total **	\$ 328,974	\$ 287,853			\$ 82,244	\$ 699,071
Total of All Revenues Generated for Local Tax Districts	\$ 5,853,652	\$ 2,202,760	\$ 208,697	\$ 17,575	\$ 771,363	\$ 9,054,048
* Assessed value of redevelopment area property has remained stagnant since 2005 (Table 1)		\$57,120				
** Estimated Food and Beverage Sales In Tower #2 through 2033		\$ 32,897,440				