

COMPILED FINANCIAL STATEMENTS
OF
COLUMBIA COMMUNITY LAND TRUST

JANUARY 31, 2024

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BEARD & ASSOCIATES, PC
CERTIFIED PUBLIC ACCOUNTANTS
COLUMBIA, MISSOURI

February 19, 2024

ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors of
Columbia Community Land Trust

Management is responsible for the accompanying financial statements of Columbia Community Land Trust (a nonprofit organization), which comprise the statement of financial position as January 31, 2024 and 2023 and the related statement of activities for the month then ended. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Columbia Community Land Trust.

Beard & Associates, PC

Beard & Associates, PC
Columbia, MO

Columbia Community Land Trust
Statement of Financial Position
As of January 31, 2024

| | Total | |
|--|----------------------|-------------------------|
| | As of Jan 31, 2024 | As of Jan 31, 2023 (PY) |
| ASSETS | | |
| Current Assets | | |
| Bank Accounts | | |
| First Mid Bank & Trust | 5,491.58 | 108,459.70 |
| First Mid Bank & Trust - Ground Lease Fees | 7,413.02 | 23,978.48 |
| First Mid Bank & Trust MMDA | 91,232.35 | |
| Total Bank Accounts | \$ 104,136.95 | \$ 132,438.18 |
| Accounts Receivable | | |
| Accounts Receivable (A/R) | 1,060.00 | 600.00 |
| Total Accounts Receivable | \$ 1,060.00 | \$ 600.00 |
| Other Current Assets | | |
| Prepaid Expenses | 10,771.23 | 7,945.58 |
| Undeposited Funds | 80.00 | 80.00 |
| Total Other Current Assets | \$ 10,851.23 | \$ 8,025.58 |
| Total Current Assets | \$ 116,048.18 | \$ 141,063.76 |
| Fixed Assets | | |
| Land Purchases | 294,997.58 | 294,997.58 |
| Total Fixed Assets | \$ 294,997.58 | \$ 294,997.58 |
| TOTAL ASSETS | \$ 411,045.76 | \$ 436,061.34 |
| LIABILITIES AND EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Accounts Payable | | |
| Accounts Payable (A/P) | 1,719.75 | 67.25 |
| Total Accounts Payable | \$ 1,719.75 | \$ 67.25 |
| Total Current Liabilities | \$ 1,719.75 | \$ 67.25 |
| Total Liabilities | \$ 1,719.75 | \$ 67.25 |
| Equity | | |
| Net Assets - With Donor Restrictions | 294,998.00 | 294,998.00 |
| Net Assets - Without Restrictions | 115,523.71 | 140,512.61 |
| Net Revenue | -1,195.70 | 483.48 |
| Total Equity | \$ 409,326.01 | \$ 435,994.09 |
| TOTAL LIABILITIES AND EQUITY | \$ 411,045.76 | \$ 436,061.34 |

Note

See Accountants' Compilation Report

Columbia Community Land Trust
Statement of Activities
January 2024

Total

| | Jan 2024 | Jan 2024 (YTD) | Jan 2023 (PY YTD) |
|------------------------------------|---------------------|---------------------|--------------------|
| Revenue | | | |
| Donations - InKind | 4,548.58 | 4,548.58 | 4,548.58 |
| Ground Lease Fees | 760.00 | 760.00 | 760.00 |
| Total Revenue | \$ 5,308.58 | \$ 5,308.58 | \$ 5,308.58 |
| Gross Profit | \$ 5,308.58 | \$ 5,308.58 | \$ 5,308.58 |
| Expenditures | | | |
| Office Supplies & Software | | | 34.80 |
| Professional Services | | | |
| Accounting fees | 465.00 | 465.00 | 155.00 |
| Legal Fees | 1,646.50 | 1,646.50 | 69.00 |
| Total Professional Services | \$ 2,111.50 | \$ 2,111.50 | \$ 224.00 |
| QuickBooks Payments Fees | 16.00 | 16.00 | 17.72 |
| Repairs & Maintenance | 75.00 | 75.00 | |
| Salaries - Inkind | 4,548.58 | 4,548.58 | 4,548.58 |
| Total Expenditures | \$ 6,751.08 | \$ 6,751.08 | \$ 4,825.10 |
| Net Operating Revenue | -\$ 1,442.50 | -\$ 1,442.50 | \$ 483.48 |
| Other Revenue | | | |
| Other Investment Revenue | 246.80 | 246.80 | |
| Total Other Revenue | \$ 246.80 | \$ 246.80 | \$ 0.00 |
| Net Other Revenue | \$ 246.80 | \$ 246.80 | \$ 0.00 |
| Net Revenue | -\$ 1,195.70 | -\$ 1,195.70 | \$ 483.48 |

Note

See Accountants' Compilation Report