



City of Columbia

701 East Broadway, Columbia, Missouri 65201

Department Source: Law

To: City Council

From: City Manager & Staff

Council Meeting Date: November 7, 2016

Re: First Amendment to Tower Agreement (Grissum Building) with Cellco Partnership, d/b/a Verizon Wireless

Executive Summary

Staff has prepared an ordinance for Council consideration that would authorize the City Manager to sign a first amendment to tower agreement and a memorandum of agreement with Cellco Partnership, d/b/a Verizon Wireless ("Verizon"), to extend the term of the lease of space for personal communications system (PCS) equipment and an antenna tower on City-owned property located at 1313 Lakeview Street (Grissum Building).

Discussion

The City and Verizon are currently parties to a tower agreement that allows Verizon to lease space for personal communications system (PCS) equipment and an antenna tower on City-owned property located at 1313 Lakeview Street (Grissum Building). This first amendment to the original lease provides for three (3) additional successive renewal terms of five (5) years each. The first additional renewal term shall begin on October 1, 2021 and Verizon will pay an annual fee of \$25,920.00 for the lease. The annual rent shall increase by 20% upon the commencement of each successive five (5) year renewal term. The City has the right to not renew the lease at each five (5) year interval upon six (6) months prior notice. Upon execution of this first amendment to tower agreement, Verizon will pay a one-time lump sum payment of \$15,000.00 to the City.

Fiscal Impact

Short-Term Impact: Upon execution of the first amendment to agreement, City shall receive a one-time lump sum of \$15,000.00. Beginning October 1, 2021, Verizon will pay an annual rental fee of \$25,920.00 for the first five (5) years of the agreement.

Long-Term Impact: The annual rent shall increase by 20% upon the commencement of each successive five (5) year renewal term; in 2026, the annual rental fee shall be \$31,104.00.

Vision & Strategic Plan Impact

Vision Impacts:

Primary Impact: Community Facilities & Services, Secondary Impact: Not Applicable, Tertiary Impact: Not Applicable



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Strategic Plan Impacts:

Primary Impact: Not Applicable, Secondary Impact: Not Applicable, Tertiary Impact: Not Applicable

Comprehensive Plan Impacts:

Primary Impact: Mobility, Connectivity, and Accessibility, Secondary Impact: Not applicable, Tertiary Impact: Not Applicable

Legislative History

Date	Action
9/5/2006	Ordinance No. 019202 authorized a tower agreement with Cellco Partnership, d/b/a Verizon Wireless.

Suggested Council Action

Passage of the ordinance authorizing execution of the first amendment to the tower agreement and memorandum of agreement with Cellco Partnership, d/b/a Verizon Wireless.