



Department Source: Public Works

To: City Council

From: City Manager & Staff

Council Meeting Date: August 7, 2017

Re: Amending Chapter 14 of the City Code relating to Parking Fees

## Executive Summary

Staff has prepared for Council consideration an ordinance amending Section 14-393 of the City Code to establish new reserved and non-reserved parking permit rates for two parking structures, which will generate approximately \$61,202 annually in increased revenue. Staff is also proposing to remove two lots from the list of unmetered off-street facilities; and minor updates to reflect operational changes.

## Discussion

Staff is proposing to amend Section 14-393 of the City Code to reflect an increase in reserved and non-reserved parking permit rates for the Plaza parking facility located at South 8<sup>th</sup> and Ash Streets, and the Eighth and Cherry Street Parking facility. These two parking structures are considered prime downtown locations and have extensive waiting lists which exceed several years. Effective January 1, 2018, staff recommends increasing parking permit fees for all parking spaces in the Plaza and the Eighth & Cherry Parking facilities as follows:

### **Reserved**

Monthly: from \$115.00 to \$135.00

### **Non-Reserved**

Monthly: from \$75.00 to \$95.00

Quarterly: from \$220.00 to \$280.00

Yearly: from \$825.00 to \$1,045.00

These rate increases will help fund the Parking Utility's major maintenance projects, and continuous maintenance of garage elevators. For FY2017, elevator maintenance costs are expected to exceed \$60,000.

Additional proposed ordinance changes include removing two surface lots from the list of unmetered off-street facilities. The lot located next to the parking garage at Fifth and Cherry Streets was turned over to the University in June of 2017; and the lot located at Broadway and Providence has not been permitted for several years and will soon be repurposed.



## Fiscal Impact

Short-Term Impact: The annual revenue increase for the Parking Plaza will be \$41,037, and the Eighth and Cherry Parking facility will be \$20,165.

Long-Term Impact: Annual revenue increase expected to be \$61,202.00

## Vision & Strategic Plan Impact

### Vision Impacts:

Primary Impact: Not Applicable, Secondary Impact: Secondary, Tertiary Impact: Tertiary

### Strategic Plan Impacts:

Primary Impact: Not Applicable, Secondary Impact: Secondary, Tertiary Impact: Tertiary

### Comprehensive Plan Impacts:

Primary Impact: Not Applicable, Secondary Impact: Secondary, Tertiary Impact: Tertiary

## Legislative History

Date	Action
None	None

## Suggested Council Action

Approve the ordinance amending Chapter 14 of the City Code to establish a new rate for the Plaza parking facility, and the Eighth and Cherry Street Parking facility; remove two lots from the list of unmetered off-street facilities; and minor updates to reflect operational changes.