

COMPILED FINANCIAL STATEMENTS  
OF  
COLUMBIA COMMUNITY LAND TRUST

MARCH 31, 2021

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BEARD-BOEHMER & ASSOCIATES, PC  
CERTIFIED PUBLIC ACCOUNTANTS  
COLUMBIA, MISSOURI

April 5, 2021

ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors of  
Columbia Community Land Trust

Management is responsible for the accompanying financial statements of Columbia Community Land Trust (a nonprofit organization), which comprise the statement of financial position as of March 31, 2021 and 2020 and the related statement of activities for the month and three months then ended. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Columbia Community Land Trust.

  
Beard-Boehmer & Associates, PC  
Columbia, MO

# Columbia Community Land Trust

## Statement of Financial Position

As of March 31, 2021

	TOTAL	
	AS OF MAR 31, 2021	AS OF MAR 31, 2020 (PY)
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
Providence Bank	113,846.26	43,446.68
Providence Bank - Ground Lease Fees	10,775.86	6,340.00
<b>Total Bank Accounts</b>	<b>\$124,622.12</b>	<b>\$49,786.68</b>
Accounts Receivable		
Accounts Receivable (A/R)	240.00	1,180.00
<b>Total Accounts Receivable</b>	<b>\$240.00</b>	<b>\$1,180.00</b>
<b>Total Current Assets</b>	<b>\$124,862.12</b>	<b>\$50,966.68</b>
Fixed Assets		
Land Purchases		
	264,997.58	164,747.58
<b>Total Fixed Assets</b>	<b>\$264,997.58</b>	<b>\$164,747.58</b>
Other Assets		
Construction in Process	312,359.59	0.00
<b>Total Other Assets</b>	<b>\$312,359.59</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$702,219.29</b>	<b>\$215,714.26</b>
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable (A/P)	-1.75	860.00
<b>Total Accounts Payable</b>	<b>\$ -1.75</b>	<b>\$860.00</b>
<b>Total Current Liabilities</b>	<b>\$ -1.75</b>	<b>\$860.00</b>
Long-Term Liabilities		
Notes Payable - Providence Bank		
	0.00	0.00
NP - Providence 82067	12,347.87	
NP - Providence 82068	32,116.84	
NP - Providence 82069	8,383.12	
NP - Providence 82070	33,554.29	
<b>Total Notes Payable - Providence Bank</b>	<b>86,402.12</b>	<b>0.00</b>
<b>Total Long-Term Liabilities</b>	<b>\$86,402.12</b>	<b>\$0.00</b>
<b>Total Liabilities</b>	<b>\$86,400.37</b>	<b>\$860.00</b>
Equity		
Net Assets		
	430,228.55	241,581.24
Net Revenue	185,590.37	-26,726.98
<b>Total Equity</b>	<b>\$615,818.92</b>	<b>\$214,854.26</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$702,219.29</b>	<b>\$215,714.26</b>

**Note**

See Accountants' Compilation Report

# Columbia Community Land Trust

## Statement of Activities

March 2021

	TOTAL		
	MAR 2021	JAN - MAR, 2021 (YTD)	JAN - MAR, 2020 (PY YTD)
<b>Revenue</b>			
Discounts/Refunds Given		336.00	
Donations		1,669.05	21,238.20
Donations - InKind	4,548.58	13,645.74	13,645.74
Government Grants	41,841.56	184,022.26	
Ground Lease Fees	360.00	1,160.00	1,120.00
Home sales proceeds			135,000.00
Services		339.55	2,868.23
<b>Total Revenue</b>	<b>\$46,750.14</b>	<b>\$201,172.60</b>	<b>\$173,872.17</b>
<b>Cost of Goods Sold</b>			
Cost of Homes Sold			147,791.49
Lease Subsidy			27,000.00
Settlement and Commission Charges			7,421.20
<b>Total Cost of Goods Sold</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$182,212.69</b>
<b>GROSS PROFIT</b>	<b>\$46,750.14</b>	<b>\$201,172.60</b>	<b>\$ -8,340.52</b>
<b>Expenditures</b>			
Advertising & Marketing	339.55	339.55	1,754.22
Bank Charges & Fees			278.00
Interest Expense			320.00
Membership Dues & subscriptions		400.00	400.00
Professional Services			
Accounting fees	155.00	465.00	455.00
Legal Fees		299.00	1,053.50
Professional Fees		425.00	
<b>Total Professional Services</b>	<b>155.00</b>	<b>1,189.00</b>	<b>1,508.50</b>
QuickBooks Payments Fees	5.64	20.14	
Repairs & Maintenance	50.00	50.00	480.00
Salaries - Inkind	4,548.58	13,645.74	13,645.74
Uncategorized Expense		7.00	
<b>Total Expenditures</b>	<b>\$5,098.77</b>	<b>\$15,651.43</b>	<b>\$18,386.46</b>
<b>NET OPERATING REVENUE</b>	<b>\$41,651.37</b>	<b>\$185,521.17</b>	<b>\$ -26,726.98</b>
<b>Other Revenue</b>			
Other Investment Revenue		69.20	
<b>Total Other Revenue</b>	<b>\$0.00</b>	<b>\$69.20</b>	<b>\$0.00</b>
<b>NET OTHER REVENUE</b>	<b>\$0.00</b>	<b>\$69.20</b>	<b>\$0.00</b>
<b>NET REVENUE</b>	<b>\$41,651.37</b>	<b>\$185,590.37</b>	<b>\$ -26,726.98</b>

**Note**

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