

Introduced By: _____ Council Bill Number: R 150-26

A RESOLUTION

expressing support for the construction of a mixed-income housing development to be known as Columbia Mall Apartments to be located near the intersection of Worley Street and Fairview Road and Cohen-Esrey Development Group, LLC's associated application to the Missouri Housing Development Commission for low-income housing tax credits.

WHEREAS, the City Council deems it in the public interest and general welfare of the City that affordable rental housing that is accessible, energy efficient, healthy, safe and well-maintained be made available to the residents of the City of Columbia; and

WHEREAS, Cohen-Esrey Development Group, LLC Inc. will submit to the Missouri Housing Development Commission an application for consideration of an award of low-income housing tax credits necessary to finance the construction of a mixed-income housing development to be known as Columbia Mall Apartments to be located near the intersection of Worley Street and Fairview Road.

Now, Therefore, Be it resolved by the Council of the City of Columbia, Missouri, as follows:

SECTION 1. The City of Columbia hereby supports the application made by Cohen-Esrey Development Group, LLC to the Missouri Housing Development Commission for nine percent (9%) low-income housing tax credits for the construction of forty-eight (48) rental housing units for income-qualified persons to be known as Columbia Mall Apartments located near the intersection of Worley Street and Fairview Road.

ADOPTED: _____

Mayor and Presiding Officer

ATTEST:

City Clerk

APPROVED AS TO FORM:

City Counselor