

Introduced by Treece

First Reading 7-3-17

Second Reading 7-17-17

Ordinance No. 023250

Council Bill No. B 197-17

AN ORDINANCE

authorizing a preliminary funding agreement with Broadway Lodging Two, LLC relating to tax increment financing of The Broadway Phase II construction project; appropriating funds; and fixing the time when this ordinance shall become effective.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBIA, MISSOURI, AS FOLLOWS:

SECTION 1. The City Manager is hereby authorized to execute a preliminary funding agreement with Broadway Lodging Two, LLC relating to tax increment financing of The Broadway Phase II construction project. The form and content of the agreement shall be substantially in the same form as set forth in "Exhibit A" attached hereto.

SECTION 2. The sum of \$10,000.00 is hereby appropriated from the Deposits Account No. 7822-262200 to the Miscellaneous Contractual Account No. 7822-504990.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

PASSED this 17th day of July, 2017.

ATTEST:

[Signature]
City Clerk

[Signature]
Mayor and Presiding Officer

APPROVED AS TO FORM:

[Signature]
City Counselor

CERTIFICATION: I certify there are sufficient funds available in the Deposits Account No. 7822-262200 to cover the above appropriation.

[Signature]
Director of Finance